

SC 275021

ASHSTEF LTD.

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2009

Director: Catherine Barr
Secretary: Ashley Barr
Registered office: 1206 Tollcross Road
Glasgow
G32 8HH

The directors submit their report and the accounts of the company for the year ended 31 October 2009.

RESULTS AND DIVIDENDS

The profit for the year, amounting to £4983 has been dealt with as shown in the profit and loss account. The directors do not propose the payment of a dividend.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

The principal activity of the company is that of rental property.
The directors are satisfied with results for the year given the difficult trading conditions.

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year ended 31 October 2009 were as noted as above.

According to the register maintained as required under the Companies Act 1985, the directors' interests in the share capital of the company throughout the year were as follows:

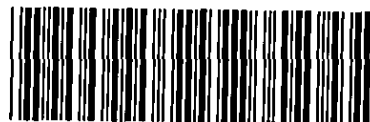
Ordinary shares of £1 each

C. Barr	1
A. Barr	1

By order of the board

A. Barr
..... Director

FRIDAY



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SCT 30/07/2010 290
COMPANIES HOUSE

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED
ACCOUNTS OF ASHSTEF LTD.**

We report on the accounts for the year ended 31 October 2009 set out on page 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on the balance sheet on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the company's accounting records and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Limited opinion

In our opinion:

- a the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b having regard only to, and on the basis of, the information contained in those accounting records:
 - i the accounts have been drawn up in a manner consistent with the accounting records;
 - ii the company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249A(4) of the Act and did not, at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Count Accountancy Ltd

Reporting Accountants
Kilmaurs

**ASHSTEF LTD.
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2009**

	<u>Note</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
TURNOVER		6663	7290
Cost of sales		—	—
GROSS PROFIT		6663	7290
Administrative expenses		<u>1680</u>	<u>2885</u>
OPERATING PROFIT	4.	4983	4405
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4983	4405
Taxation	5.	—	—
PROFIT/(LOSS) FOR THE YEAR		<u>4983</u>	<u>4405</u>

ASHSTEF LTD.
BALANCE SHEET AS AT 31 OCTOBER 2009

	<u>Note</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
TANGIBLE FIXED ASSETS		-	-
CURRENT ASSETS			
Stock	6.	-	-
Cash In Hand		-	-
Bank Account		-	-
CREDITORS: amounts falling due within one year	7.	-	-
NET CURRENT LIABILITIES/ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital	8.	-	-
Profit & loss account		-	-
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

For the year ending 31st October 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

 Director

21/11/10 Date

ASHSTEF LTD.

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- a select suitable accounting policies and then apply them consistently;
- b make judgements and estimates that are reasonable and prudent.
- c state whether or not applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and;
- d prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 ACCOUNTING POLICIES

- a Basis of accounts preparation.

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards.

ASHSTEF LTD.

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

2008

£

4 INTEREST PAYABLE AND SIMILAR CHARGES

Bank overdraft interest	-
Bank interest received	-

5. TAXATION arising on the profit/(loss) for the year comprises:

Corporation tax	-
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6 STOCKS

Goods for resale	-
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ASHSTEF LTD.
DETAILED TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2009

<u>Rental Income</u>	6663
Cost Of Sales	<u>—</u>
Gross Profit	6663
Wages	520
Interest	<u>1160</u>
	<u><u>4983</u></u>

* This page does not form part of the statutory accounts *