REGISTERED NUMBER: SC274944 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

H & M Partridge Limited
Partridge's

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H & M Partridge Limited
Partridge's

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	H Partridge Mrs J M Partridge
SECRETARY:	Mrs J M Partridge
REGISTERED OFFICE:	Ardmarish Mid Ardlaw Fraserburgh Aberdeenshire AB43 7DA
REGISTERED NUMBER:	SC274944 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

H & M Partridge Limited (Registered number: SC274944)
Partridge's

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		**64,432**		85,899
CURRENT ASSETS					
Stocks		**80,723**		158,854	
Debtors		**3,015**		2,127	
Cash at bank and in hand		**223**		523	
		83,961		161,504	
CREDITORS					
Amounts falling due within one year	3	**178,708**		211,830	
NET CURRENT LIABILITIES			**(94,747)**		(50,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(30,315)**		35,573
CREDITORS					
Amounts falling due after more than one year	3		**72,842**		91,906
NET LIABILITIES			**(103,157)**		(56,333)
CAPITAL AND RESERVES					
Called up share capital	4		**90,000**		90,000
Share premium			**125,860**		125,860
Profit and loss account			**(319,017)**		(272,193)
SHAREHOLDERS' FUNDS			**(103,157)**		(56,333)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

H Partridge - Director

Mrs J M Partridge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared on the going concern basis. We feel this basis is appropriate given the business will continue to have the financial support of the directors (see note 11 to the financial statements).

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2011	**161,051**
Additions	**830**
Disposals	**(16,222)**
At 31 October 2012	**145,659**
DEPRECIATION	
At 1 November 2011	**75,152**
Charge for year	**10,130**
Eliminated on disposal	**(4,055)**
At 31 October 2012	**81,227**
NET BOOK VALUE	
At 31 October 2012	**64,432**
At 31 October 2011	85,899

3. **CREDITORS**

Creditors include an amount of £ 81,821 (31.10.11 - £ 90,421) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.12	31.10.11
	£	£
Repayable by instalments	**32,814**	43,473

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.12**	31.10.11
			£	£
90,000	Ordinary	£1	**90,000**	90,000

5. **TRANSACTIONS WITH DIRECTORS**

Included in other creditors is a loan from the directors amounting to £112,842 (2011 - £120,288). There are no specific terms of repayment and no interest is accrued. During the 2010 financial year, £215,760 of previous loan funds from the directors was converted to share capital through the issue of 89,900 shares at £2.40. The directors continue to support the business to ensure creditor commitments are satisfied.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.