

BRIDGETON COUNTERS LIMITED

**Company Registration Number:
SC274913 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 November 2015

End date: 31 October 2016

BRIDGETON COUNTERS LIMITED

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for the Period Ended 31 October 2016

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BRIDGETON COUNTERS LIMITED

Company Information

for the Period Ended 31 October 2016

Director:

Sajid Majeed

Mohammed Ashraf Sajid

Registered office:

490

Victoria Road

Crosshill

Glasgow

Glasgow (City Of)

G42 8YJ

Company Registration Number:

SC274913 (Scotland)

BRIDGETON COUNTERS LIMITED

Directors' Report Period Ended 31 October 2016

The directors present their report with the financial statements of the company for the period ended 31 October 2016

Principal Activities

The principal activity of the company in the year under review was that of a Post Office and retailer of greeting cards, stationery and soft furnishings.

Directors

The directors shown below have held office during the whole of the period from

01 November 2015 to 31 October 2016

Sajid Majeed

Mohammed Ashraf Sajid

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 13 February 2017

And Signed On Behalf Of The Board By:

Name: Sajid Majeed

Status: Director

BRIDGETON COUNTERS LIMITED

Profit and Loss Account

for the Period Ended 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		69,594	66,454
Cost of sales:		(5,179)	(6,019)
Gross profit or (loss):		64,415	60,435
Administrative expenses:		(50,697)	(45,554)
Operating profit or (loss):		13,718	14,881
Interest receivable and similar income:			4
Profit or (loss) on ordinary activities before taxation:		13,718	14,885
Tax on profit or (loss) on ordinary activities:		(2,436)	(3,276)
Profit or (loss) for the financial year:		11,282	11,609

The notes form part of these financial statements

BRIDGETON COUNTERS LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

BRIDGETON COUNTERS LIMITED

Balance sheet

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	3		90
Total fixed assets:		<u>0</u>	<u>90</u>
Current assets			
Stocks:		3,245	6,181
Debtors:		13,230	3,048
Cash at bank and in hand:		16,988	16,643
Total current assets:		<u>33,463</u>	<u>25,872</u>
Creditors: amounts falling due within one year:		<u>(17,444)</u>	<u>(21,225)</u>
Net current assets (liabilities):		<u>16,019</u>	<u>4,647</u>
Total assets less current liabilities:		<u>16,019</u>	<u>4,737</u>
Total net assets (liabilities):		<u><u>16,019</u></u>	<u><u>4,737</u></u>

The notes form part of these financial statements

BRIDGETON COUNTERS LIMITED

Balance sheet continued

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	103	103
Profit and loss account:	5	15,916	4,634
Shareholders funds:		<u>16,019</u>	<u>4,737</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 13 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sajid Majeed
Status: Director

The notes form part of these financial statements

BRIDGETON COUNTERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 25% on reducing balance basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

BRIDGETON COUNTERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

2. Dividends

	<i>2016</i> £	<i>2015</i> £
Dividends paid on ordinary shares:		7,525
Total dividends paid:	<u>0</u>	<u>7,525</u>

BRIDGETON COUNTERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

3. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 November 2015:	-	-	66,661	-	-	66,661
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 October 2016:	-	-	66,661	-	-	66,661
Depreciation						
01 November 2015:	-	-	66,571	-	-	66,571
Charge for year:	-	-	90	-	-	90
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 October 2016:	-	-	66,661	-	-	66,661
Net book value						
31 October 2016:	-	-	0	-	-	0
31 October 2015:	-	-	90	-	-	90

BRIDGETON COUNTERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	103	1.00	103
Preference shares:			0
Total share capital (£):			103

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	103	1.00	103
Preference shares:			0
Total share capital (£):			103

BRIDGETON COUNTERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

5. Profit and loss account

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Opening balance:	4,634	550
Profit or (loss) for the period:	11,282	11,609
Equity dividends paid:		(7,525)
Retained profit:	<u>15,916</u>	<u>4,634</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.