

BRIDGETON COUNTERS LIMITED

**Company Registration Number:
SC274913 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2010

End date: 31st October 2011

SUBMITTED

BRIDGETON COUNTERS LIMITED

Company Information for the Period Ended 31st October 2011

Director:	Mohammed Ashraf Sajid Sajid Majeed Asim Iqbal
Company secretary:	Sajid Majeed
Registered office:	490 Victoria Road Crosshill Glasgow Glasgow (City Of) G42 8YJ GB-SCT
Company Registration Number:	SC274913 (Scotland)

BRIDGETON COUNTERS LIMITED

Abbreviated Balance sheet As at 31st October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	23,614	30,280
Total fixed assets:		23,614	30,280
Current assets			
Stocks:		11,350	10,570
Debtors:		2,438	3,105
Cash at bank and in hand:		4,818	9,163
Total current assets:		18,606	22,838
Creditors			
Creditors: amounts falling due within one year	4	18,657	19,590
Net current assets (liabilities):		(51)	3,248
Total assets less current liabilities:		23,563	33,528
Creditors: amounts falling due after more than one year:		22,888	33,390
Total net assets (liabilities):		675	138

The notes form part of these financial statements

BRIDGETON COUNTERS LIMITED

Abbreviated Balance sheet As at 31st October 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	103	103
Profit and Loss account:		572	35
Total shareholders funds:		<u><u>675</u></u>	<u><u>138</u></u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sajid Majeed
Status: Director

The notes form part of these financial statements

BRIDGETON COUNTERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixture & Fittings - 25% on reducing balance basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

BRIDGETON COUNTERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

3. Tangible assets

	Total
Cost	£
At 01st November 2010:	66,661
At 31st October 2011:	66,661
Depreciation	
At 01st November 2010:	36,381
Charge for year:	6,666
At 31st October 2011:	43,047
Net book value	
At 31st October 2011:	23,614
At 31st October 2010:	30,280

BRIDGETON COUNTERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	10,249	9,996
Trade creditors:	3,014	1,891
Taxation and social security:	1,279	3,138
Accruals and deferred income:	615	1,065
Other creditors:	3,500	3,500
Total:	<u>18,657</u>	<u>19,590</u>

BRIDGETON COUNTERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	3	1.00	3
Total share capital:			103
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	3	1.00	3
Total share capital:			103

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.