

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
BRIDGETON COUNTERS LIMITED

SATURDAY



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27/09/2008

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COMPANIES HOUSE

BRIDGETON COUNTERS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2007**

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BRIDGETON COUNTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007**

DIRECTORS:

M A Sajid
A Iqbal
S Majeed
M A Sajid

SECRETARY:

M A Sajid

REGISTERED OFFICE:

Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC274913 (Scotland)

ACCOUNTANTS:

Henderson Loggie Sinclair Wood
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

BRIDGETON COUNTERS LIMITED**ABBREVIATED BALANCE SHEET
31 OCTOBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	50,279	132,070
CURRENT ASSETS			
Stocks		12,156	16,419
Debtors			15,000
Cash at bank and in hand		11,316	6,969
		<u>23,472</u>	<u>38,388</u>
CREDITORS			
Amounts falling due within one year		<u>16,013</u>	<u>83,918</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,459</u>	<u>(45,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,738</u>	<u>86,540</u>
CREDITORS			
Amounts falling due after more than one year		<u>93,827</u>	<u>127,727</u>
NET LIABILITIES		<u>(36,089)</u>	<u>(41,187)</u>
CAPITAL AND RESERVES			
Called up share capital	3	103	100
Profit and loss account		<u>(36,192)</u>	<u>(41,287)</u>
SHAREHOLDERS' FUNDS		<u>(36,089)</u>	<u>(41,187)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

and were signed on its


Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

Basis of preparing the financial statements

Accounting convention

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 10% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

continued

BRIDGETON COUNTERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 OCTOBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
99,990 (2006 100)	Ordinary	1	99,990	100
10	A to J	1	10	
			<u>100,000</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	100	100
3	A to J	1	3	
			<u>103</u>	<u>100</u>

3 A to J shares of 1 each were allotted and fully paid for cash at par during the year