REGISTERED NUMBER: SC274845 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Melvin Brothers Limited

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for the Year Ended 31 March 2016

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Melvin Brothers Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	A Melvin R T Melvin S J Melvin
SECRETARY:	A Melvin
REGISTERED OFFICE:	McLay McAlister & McGibbon LLP 145 St Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC274845 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	87,870	109,838
CURRENT ASSETS			
Stocks		234,627	273,411
Debtors		405,408	420,942
Cash in hand		500	500
		640,535	694,853
CREDITORS			
Amounts falling due within one year	3	(508,475)	(597,516)
NET CURRENT ASSETS		132,060	97,337
TOTAL ASSETS LESS CURRENT LIABILITIES		219,930	207,175
CREDITORS			
Amounts falling due after more than one year	3	(73,751)	(114,976)
PROVISIONS FOR LIABILITIES		(17,574)	(21,967)
NET ASSETS		128,605	70,232
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		127,605	69,232
SHAREHOLDERS' FUNDS		128,605	70,232

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

A Melvin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	239,695
DEPRECIATION	
At 1 April 2015	129,857
Charge for year	21,968
At 31 March 2016	151,825
NET BOOK VALUE	
At 31 March 2016	87,870
At 31 March 2015	109,838

3. CREDITORS

Creditors include an amount of £ 217,866 (31.3.15 - £ 273,340) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	1,000	1,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan from the directors of £12,751 (2015 : £96,134) which is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.