Registered Number SC274845

MELVIN BROTHERS LTD

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Unit 3
Strutherhill Ind Estate
Larkhall
Lanarkshire
ML9 2PL

Reporting Accountants:
G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

MELVIN BROTHERS LTD **Registered Number SC274845**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		95,139		108,421
			95,139		108,421
Current assets					
Stocks		214,400		211,975	
Debtors		449,400		600,981	
Cash at bank and in hand		500		3,713	
Total current assets		664,300		816,669	
Creditors: amounts falling due within one year		(701,742)		(789,713)	
Net current assets (liabilities)			(37,442)		26,956
Total assets less current liabilities			57,697		135,377
Creditors: amounts falling due after more than one year			(23,556)		(30,273)
Total net assets (liabilities)			34,141		105,104
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			33,141		104,104
Shareholders funds			34,141		105,104

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2011

And signed on their behalf by:
R Melvin, Director
S Melvin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	206,298
Additions	21,908
Disposals	(15,204)
At 31 March 2011	213,002
Depreciation	
At 01 April 2010	97,877
Charge for year	23,787
On disposals	(3,801)
At 31 March 2011	117,863

Net Book Value		
At 31 March 2011		95,139
At 31 March 2010		108,421

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000