

REGISTERED NUMBER: SC274841 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)**

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for the Year Ended 31 October 2018**

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**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED**

COMPANY INFORMATION
for the Year Ended 31 October 2018

DIRECTORS:

J G Fordyce
Mrs Fordyce

SECRETARY:

Mrs Fordyce

REGISTERED OFFICE:

63 Abbeygreen
Lesmahagow
Lanarkshire
ML11 0EF

REGISTERED NUMBER:

SC274841 (Scotland)

ACCOUNTANTS:

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)**

BALANCE SHEET
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		2,850		3,561
CURRENT ASSETS					
Stocks		1,800		4,600	
Debtors	5	10,026		3,884	
Cash at bank		<u>90,667</u>		<u>103,270</u>	
		102,493		111,754	
CREDITORS					
Amounts falling due within one year	6	<u>85,281</u>		<u>97,595</u>	
NET CURRENT ASSETS			<u>17,212</u>		<u>14,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,062</u>		<u>17,720</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>20,060</u>		<u>17,718</u>
SHAREHOLDERS' FUNDS			<u>20,062</u>		<u>17,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

J G Fordyce - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Jg Fordyce, Plumbing & Heating Engineers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017 and 31 October 2018	<u>1,745</u>	<u>13,205</u>	<u>619</u>	<u>15,569</u>
DEPRECIATION				
At 1 November 2017	1,672	9,743	593	12,008
Charge for year	<u>14</u>	<u>692</u>	<u>5</u>	<u>711</u>
At 31 October 2018	<u>1,686</u>	<u>10,435</u>	<u>598</u>	<u>12,719</u>
NET BOOK VALUE				
At 31 October 2018	<u>59</u>	<u>2,770</u>	<u>21</u>	<u>2,850</u>
At 31 October 2017	<u>73</u>	<u>3,462</u>	<u>26</u>	<u>3,561</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	9,802	3,597
Other debtors	<u>224</u>	<u>287</u>
	<u>10,026</u>	<u>3,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	8,589	9,089
Taxation and social security	5,631	6,883
Other creditors	<u>71,061</u>	<u>81,623</u>
	<u>85,281</u>	<u>97,595</u>

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.