

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)**

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for the Year Ended 31 October 2016**

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**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED**

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:

J G Fordyce
Mrs Fordyce

SECRETARY:

Mrs Fordyce

REGISTERED OFFICE:

63 Abbeygreen
Lesmahagow
Lanarkshire
ML11 0EF

REGISTERED NUMBER:

SC274841 (Scotland)

ACCOUNTANTS:

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

**JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)**

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		4,451		5,563
CURRENT ASSETS					
Stocks		700		2,700	
Debtors		5,509		13,921	
Cash at bank and in hand		<u>55,071</u>		<u>51,164</u>	
		61,280		67,785	
CREDITORS					
Amounts falling due within one year		<u>49,692</u>		<u>64,895</u>	
NET CURRENT ASSETS			<u>11,588</u>		<u>2,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,039</u>		<u>8,453</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>16,037</u>		<u>8,451</u>
SHAREHOLDERS' FUNDS			<u>16,039</u>		<u>8,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2017 and were signed on its behalf by:

J G Fordyce - Director

JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED (REGISTERED NUMBER: SC274841)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>15,569</u>
DEPRECIATION	
At 1 November 2015	10,006
Charge for year	<u>1,112</u>
At 31 October 2016	<u>11,118</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,451</u>
At 31 October 2015	<u>5,563</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a loan from the directors of £32,856 (2015 : £4,656) which is interest free and repayable on demand.

JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JG FORDYCE, PLUMBING & HEATING ENGINEERS
LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.