

Registered Number SC274841

J G Fordyce, Plumbing & Heating Eng Ltd

Abbreviated Accounts

31 October 2011

J G Fordyce, Plumbing & Heating Eng Ltd

Registered Number SC274841

Company Information

Registered Office:

63 Abbeygreen
Lesmahagow
Lanarkshire
ML11 0EF

Reporting Accountants:

G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

J G Fordyce, Plumbing & Heating Eng Ltd

Registered Number SC274841

Balance Sheet as at 31 October 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		3,268		3,682
			<u>3,268</u>		<u>3,682</u>
Current assets					
Stocks		800		1,050	
Debtors		3,821		8,386	
Cash at bank and in hand		49,673		28,787	
Total current assets		<u>54,294</u>		<u>38,223</u>	
Creditors: amounts falling due within one year		(46,345)		(27,028)	
Net current assets (liabilities)			7,949		11,195
Total assets less current liabilities			<u>11,217</u>		<u>14,877</u>
Total net assets (liabilities)			<u>11,217</u>		<u>14,877</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,215		14,875
Shareholders funds			<u>11,217</u>		<u>14,877</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

J G Fordyce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	10% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 November 2010	-	13,666
At 31 October 2011	-	<u>13,666</u>
Depreciation		
At 01 November 2010		9,984
Charge for year	-	414
At 31 October 2011	-	<u>10,398</u>
Net Book Value		
At 31 October 2011		3,268
At 31 October 2010	-	<u>3,682</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

