REGISTERED NUMBER: SC274697

REGISTRAR'S COPY

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

HARLEQUIN LEISURE GROUP LIMITED



BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Sanjay Majhu
REGISTERED OFFICE:	23 Crow Road Glasgow G11 7RT
REGISTERED NUMBER:	SC274697
AUDITORS:	Bannerman Johnstone Maclay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY
BANKERS:	Bank of Scotland 174 Byres Road Glasgow G12 8SW
SOLICITORS:	McClure Naismith 292 St Vincent Street Glasgow G2 5TH

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Harlequin Leisure Group Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Martin McBeth (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

28 December 2012

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		2,919,353		2,318,424
Tangible assets	3		329,227		492,631
Investments	4		-		635,854
			3,248,580		3,446,909
CURRENT ASSETS					
Debtors		115,521		217,368	
Cash at bank and in hand		11,581		400	
		127,102		217,768	
CREDITORS					
Amounts falling due within one year		1,242,345		1,084,482	
NET CURRENT LIABILITIES			(1,115,243)		(866,714)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,133,337		2,580,195
CREDITORS					
Amounts falling due after more than one year	5		753,750		1,028,354
NET ASSETS			1,379,587		1,551,841
CAPITAL AND RESERVES					
Called up share capital	6		620,000		620,000
Profit and loss account			759,587		931,841
SHAREHOLDERS' FUNDS			1,379,587		1,551,841

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2012 and were signed by:

Sanjay Majhu - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements are prepared on the going concern basis on the assumption that the company's bank and related undertakings will continue to support the company for the foreseeable future. The directors believe that the going concern basis continues to be appropriate and have sufficient bank facilities available to the group of which the company is a member.

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill arising on the acquisition of subsidiary undertakings or businesses, representing any excess over the fair value of the consideration given, is capitalised and written off on a straight line basis over the directors estimate of its useful economic life. Provision is made for any impairment.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments
Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	2,650,308
Additions	730,854
At 31 March 2012	3,381,162
AMORTISATION	
At 1 April 2011	331,884
Amortisation for year	129,925
At 31 March 2012	461,809
NET BOOK VALUE	
At 31 March 2012	2,919,353
At 31 March 2011	2,318,424

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,016,963
Additions	38,560
Disposals	(101,054)
At 31 March 2012	954,469
DEPRECIATION	
At 1 April 2011	524,332
Charge for year	167,677
Eliminated on disposal	(66,767)
At 31 March 2012	625,242
NET BOOK VALUE	
At 31 March 2012	329,227
At 31 March 2011	492,631

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4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011	635,854
Disposals	(635,854)
At 31 March 2012	-
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	635,854

The company's investments at the balance sheet date in the share capital of companies include the following:

Harlequin Leisure Trading Limited
Nature of business: Dormant company

	% holding
Class of shares:	
Ordinary	100.00

Ashoka Shaks Limited
Nature of business: Restaurant operators and franchisers

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(121,622)	(128,372)
Profit for the year		6,750	33,031

Ashoka Restaurants (International) Ltd
Nature of business: Operate restaurants

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(224,576)	(158,602)
Loss for the year		(65,974)	(141,189)

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	3,500	9,500

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
620,000	Ordinary	£1	620,000	620,000