

Malakoff Engineering Limited

ABBREVIATED ACCOUNTS

for the year ended

31 December 2012

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28/09/2013

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COMPANIES HOUSE

INDEPENDENT AUDITOR'S REPORT TO MALAKOFF ENGINEERING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Malakoff Engineering Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



IRENE HAMBLETON (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

St. Olaf's Hall

Church Road

Lerwick

Shetland ZE1 0FD

26 September 2013

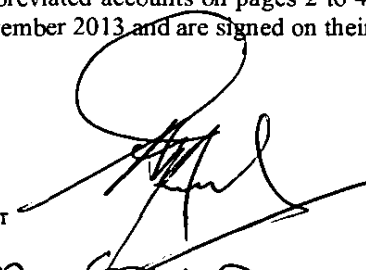
MALAKOFF ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET**

31 December 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS	2				
Tangible assets			165		1,180
CURRENT ASSETS					
Debtors		9,869		85,993	
Cash at bank and in hand		<u>1,139</u>		<u>608</u>	
		11,008		86,601	
CREDITORS amounts falling due within one year		<u>70,766</u>		<u>117,333</u>	
NET CURRENT LIABILITIES			<u>(59,758)</u>		<u>(30,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(59,593)</u>		<u>(29,552)</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		3		3
Profit and loss account			<u>(59,596)</u>		<u>(29,555)</u>
DEFICIT			<u>(59,593)</u>		<u>(29,552)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 2 to 4 were approved by the Board of Directors and authorised for issue on 26 September 2013 and are signed on their behalf by:



Director

A. M. Gough.

MALAKOFF ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2012

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

The directors are of the opinion that it is appropriate to prepare the financial statements on a going concern basis. The going concern basis relies on the continued support of its parent company, Malakoff Limited.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 4 years
Motor Vehicles	- 4 years

PENSION COSTS

The company makes contributions to private pension schemes on behalf of directors. The assets of the scheme are held separately from those of the company and contributions payable are charged to the profit and loss account.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MALAKOFF ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2012

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2012 and 31 December 2012	<u>13,928</u>
Depreciation	
At 1 January 2012	12,748
Charge for year	<u>1,015</u>
At 31 December 2012	<u>13,763</u>
Net book value	
At 31 December 2012	<u>165</u>
At 31 December 2011	<u>1,180</u>

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Malakoff Limited, a company incorporated in Scotland.