REGISTERED NUMBER: SC274598 (Scotland)

BISHOPBRIGGS COACHWORKS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2012



Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

BISHOPBRIGGS COACHWORKS LIMITED (REGISTERED NUMBER: SC274598)

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FOR THE YEAR ENDED 31ST OCTOBER 2012

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BISHOPBRIGGS COACHWORKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2012

DIRECTORS:	D Shepherd J Shepherd
SECRETARY:	D Shepherd
REGISTERED OFFICE:	Huntershill Way Bishopbriggs Glasgow G64 1XP
REGISTERED NUMBER:	SC274598 (Scotland)
ACCOUNTANTS:	Russell & Russell Chartered Accountants 4 Royal Crescent Glasgow G3 7SL

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BISHOPBRIGGS COACHWORKS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

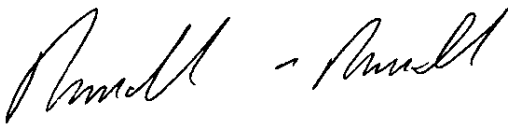
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bishopbriggs Coachworks Limited for the year ended 31st October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Bishopbriggs Coachworks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bishopbriggs Coachworks Limited and state those matters that we have agreed to state to the Board of Directors of Bishopbriggs Coachworks Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bishopbriggs Coachworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bishopbriggs Coachworks Limited. You consider that Bishopbriggs Coachworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bishopbriggs Coachworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

4th February 2013

BISHOPBRIGGS COACHWORKS LIMITED (REGISTERED NUMBER: SC274598)

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		53,000		79,500
Tangible assets	3		31,665		17,622
			84,665		97,122
CURRENT ASSETS					
Stocks		4,850		5,135	
Debtors		155,660		158,507	
Cash at bank and in hand		121,302		33,328	
		281,812		196,970	
CREDITORS					
Amounts falling due within one year		170,430		149,871	
NET CURRENT ASSETS			111,382		47,099
TOTAL ASSETS LESS CURRENT LIABILITIES			196,047		144,221
CREDITORS					
Amounts falling due after more than one year			(25,000)		(35,000)
PROVISIONS FOR LIABILITIES			(2,240)		-
NET ASSETS			168,807		109,221
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			167,807		108,221
SHAREHOLDERS' FUNDS			168,807		109,221

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th February 2013 and were signed on its behalf by:

.....
D Shepherd - Director

.....
J Shepherd - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents the sales invoice value of repair and maintenance of commercial and private vehicles during the year, including estimates of amounts not invoiced at the year end, exclusive of Value Added Tax.

Goodwill
Goodwill arising on the acquisition of businesses, representing any excess of the fair value of the consideration given over the fair value of the identifiable assets and liabilities acquired, is capitalised and written off on a straight line basis over its useful economic life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	15% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2011 and 31st October 2012	265,000
AMORTISATION	
At 1st November 2011	185,500
Amortisation for year	26,500
At 31st October 2012	212,000
NET BOOK VALUE	
At 31st October 2012	53,000
At 31st October 2011	79,500

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2011	140,107
Additions	20,783
At 31st October 2012	160,890
DEPRECIATION	
At 1st November 2011	122,485
Charge for year	6,740
At 31st October 2012	129,225
NET BOOK VALUE	
At 31st October 2012	31,665
At 31st October 2011	17,622

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1,000	Ordinary	1	1,000	1,000