

Registration number SC274580

Loch Ness Backpackers Limited

Abbreviated accounts

for the year ended 31 October 2011

TUESDAY



SCT "S1EBNYWH" #455
31/07/2012
COMPANIES HOUSE

Loch Ness Backpackers Limited

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Loch Ness Backpackers Limited

**Accountants' report on the unaudited financial statements to the director of
Loch Ness Backpackers Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Alba Business Services

**2a Commerce Street
Elgin
IV30 1BS**

Date: 28/7/12

Loch Ness Backpackers Limited

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,790		7,290
Tangible assets	2		331,049		335,788
			<u>333,839</u>		<u>343,078</u>
Current assets					
Stocks		2,000		-	
Debtors		96,696		96,696	
Cash at bank and in hand		7,923		2,557	
		<u>106,619</u>		<u>99,253</u>	
Creditors: amounts falling due within one year		<u>(43,319)</u>		<u>(26,412)</u>	
Net current assets			<u>63,300</u>		<u>72,841</u>
Total assets less current liabilities			<u>397,139</u>		<u>415,919</u>
Creditors: amounts falling due after more than one year			<u>(354,873)</u>		<u>(367,159)</u>
Net assets			<u>42,266</u>		<u>48,760</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			89,000		89,000
Profit and loss account			(46,834)		(40,340)
Shareholders' funds			<u>42,266</u>		<u>48,760</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Loch Ness Backpackers Limited

Abbreviated balance sheet (continued)

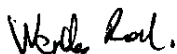
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 July 2012 and signed on its behalf by



Wendy K Reid
Director

Registration number SC274580

The notes on pages 4 to 5 form an integral part of these financial statements.

Loch Ness Backpackers Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-
Fixtures, fittings and equipment	- 15% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Loch Ness Backpackers Limited

Notes to the abbreviated financial statements for the year ended 31 October 2011

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 November 2010	30,000	365,690	395,690
Additions	-	1,674	1,674
At 31 October 2011	<u>30,000</u>	<u>367,364</u>	<u>397,364</u>
Depreciation and Provision for diminution in value			
At 1 November 2010	22,710	29,902	52,612
Charge for year	4,500	6,413	10,913
At 31 October 2011	<u>27,210</u>	<u>36,315</u>	<u>63,525</u>
Net book values			
At 31 October 2011	<u>2,790</u>	<u>331,049</u>	<u>333,839</u>
At 31 October 2010	<u>7,290</u>	<u>335,788</u>	<u>343,078</u>
 3. Share capital		2011	2010
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>