

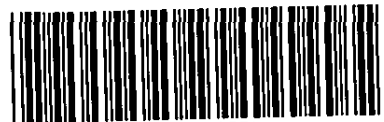
Registration number SC274573

Douglas Kynoch Drainage Contractor Limited

Abbreviated accounts

for the year ended 31 October 2012

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Douglas Kynoch Drainage Contractor Limited

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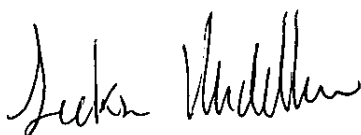
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Douglas Kynoch Drainage Contractor Limited

**Accountants' report on the unaudited financial statements to the director of
Douglas Kynoch Drainage Contractor Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

We do not in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.



**Dickson Middleton
Chartered Accountants
5/9 Bridge Street
Bonnybridge
FK4 1AD**

Date: 8 February 2013

Douglas Kynoch Drainage Contractor Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		13,100		19,650
Tangible assets	2		170,374		188,774
			<u>183,474</u>		<u>208,424</u>
Current assets					
Stocks		2,500		-	
Debtors		90,641		35,160	
Cash at bank and in hand		-		6,599	
		<u>93,141</u>		<u>41,759</u>	
Creditors: amounts falling due within one year	3	<u>(124,491)</u>		<u>(100,522)</u>	
Net current liabilities			<u>(31,350)</u>		<u>(58,763)</u>
Total assets less current liabilities			152,124		149,661
Creditors: amounts falling due after more than one year	4		-		(17,058)
Provisions for liabilities			<u>(24,519)</u>		<u>(26,970)</u>
Net assets			<u>127,605</u>		<u>105,633</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			126,605		104,633
Shareholders' funds			<u>127,605</u>		<u>105,633</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Douglas Kynoch Drainage Contractor Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 8 February 2013 and signed on its behalf by



Douglas Kynoch
Director

Registration number SC274573

The notes on pages 4 to 6 form an integral part of these financial statements.

Douglas Kynoch Drainage Contractor Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing balance method
Fixtures, fittings and equipment	-	10%/2% Reducing balance method
Motor vehicles	-	25% Reducing balance method
Computer	-	33.33% Straight line method

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Douglas Kynoch Drainage Contractor Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2011	65,500	318,147	383,647
Additions	-	10,322	10,322
At 31 October 2012	<u>65,500</u>	<u>328,469</u>	<u>393,969</u>
Depreciation and Provision for diminution in value			
At 1 November 2011	45,850	129,373	175,223
Charge for year	6,550	28,722	35,272
At 31 October 2012	<u>52,400</u>	<u>158,095</u>	<u>210,495</u>
Net book values			
At 31 October 2012	<u>13,100</u>	<u>170,374</u>	<u>183,474</u>
At 31 October 2011	<u>19,650</u>	<u>188,774</u>	<u>208,424</u>
3. Creditors: amounts falling due within one year		2012 £	2011 £
Creditors include the following:			
Secured creditors		<u>17,058</u>	<u>21,450</u>
4. Creditors: amounts falling due after more than one year		2012 £	2011 £
Creditors include the following:			
Secured creditors		<u>-</u>	<u>17,058</u>

Douglas Kynoch Drainage Contractor Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

..... continued

5. Share capital	2012	2011
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>