

Registered number
SC274530

PAKORA TREATS DISTRIBUTION LIMITED
Amending
Filleled Accounts

30 November 2017



PAKORA TREATS DISTRIBUTION LIMITED**Registered number:** SC274530**Balance Sheet****as at 30 November 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets		-	-
Tangible assets	3	6,047	840
Investments		-	-
		<u>6,047</u>	<u>840</u>
Current assets			
Stocks		10,251	16,841
Debtors	4	2,656	206
Cash at bank and in hand		2,007	2,247
		<u>14,914</u>	<u>19,294</u>
Creditors: amounts falling due within one year	5	(7,689)	(16,352)
Net current assets		<u>7,225</u>	<u>2,942</u>
Total assets less current liabilities		<u>13,272</u>	<u>3,782</u>
Creditors: amounts falling due after more than one year	6	(16,673)	(12,795)
Net liabilities		<u>(3,401)</u>	<u>(9,013)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(3,403)	(9,015)
Shareholder's funds		<u>(3,401)</u>	<u>(9,013)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Swaranjit Kaur Saran

Director

Approved by the board on 5 October 2018

PAKORA TREATS DISTRIBUTION LIMITED
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5.5 years
Fixtures, fittings, tools and equipment	over 5.5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

PAKORA TREATS DISTRIBUTION LIMITED
Notes to the Accounts
for the year ended 30 November 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Fixture and fittings etc £	Motor vehicles £	Total £
Cost			
At 1 December 2016	8,974	-	8,974
Additions	-	7,375	7,375
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 30 November 2017	<u>8,974</u>	<u>7,375</u>	<u>16,349</u>
Depreciation			
At 1 December 2016	8,134	-	8,134
Charge for the year	840	1,328	2,168
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 30 November 2017	<u>8,974</u>	<u>1,328</u>	<u>10,302</u>
Net book value			
At 30 November 2017	<u>-</u>	<u>6,047</u>	<u>6,047</u>
At 30 November 2016	<u>840</u>	<u>-</u>	<u>840</u>

4 Debtors	2017 £	2016 £
Trade debtors	819	-
HMRC - VAT	<u>1,837</u>	<u>206</u>
	<u>2,656</u>	<u>206</u>

PAKORA TREATS DISTRIBUTION LIMITED
Notes to the Accounts
for the year ended 30 November 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	4,251	11,476
Trade creditors	-	1,529
Taxation and social security costs	1,272	1,181
Other creditors	2,166	2,166
	<u>7,689</u>	<u>16,352</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Private loan	6,000	6,000
West of Scotland loan	3,298	6,795
Loan for van	7,375	-
Trade creditors	-	-
	<u>16,673</u>	<u>12,795</u>

7 Other information

PAKORA TREATS DISTRIBUTION LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

21 JKS Workshops
Block A, Unit 1
21 North Elgin Place
Clydebank
G81 1LU