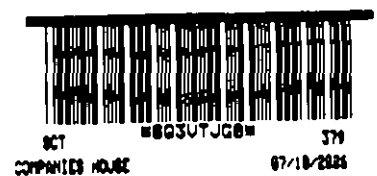


Registration number SC274530

Pakora Treats Distribution Limited
Directors' report and financial statements
for the period ended 31 October 2005



Pakora Treats Distribution Limited

Company information

Directors	Swaranjit Kaur Saran
Secretary	Jasdeep Singh Saran
Company number	SC274530
Registered office	Unit 5 Great Western Business Park Allardyce Drive Glasgow G15 6RY
Accountants	SSM Accounting Services Ltd 4 Aster Gardens Southpark Village Glasgow G53 7XG
Business address	Unit 5 Great Western Business Park Allardyce Drive Glasgow G15 6RY

Pakora Treats Distribution Limited

Directors' report for the period ended 31 October 2005

The directors present their report and the financial statements for the period ended 31 October 2005.

Incorporation and change of name

The company was incorporated on 11 October 2004 as Pakora Treats Distribution Limited. The company commenced trade on 11 October 2004.

Principal activity

The principal activity of the company is the distribution of ethnic foods.

Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

	Class of share	31/10/05	
Swaranjit Kaur Saran	Ordinary shares	2	2

SSM Accounting Services Ltd were appointed accountants during the period and the directors recommend that SSM Accounting Services Ltd remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 September 2006 and signed on its behalf by

Jasdeep Singh Saran
Secretary

Jasdeep Saran

1941-1942

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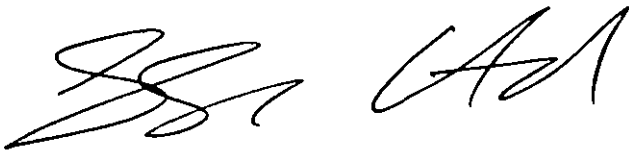
1941-1942

1941-1942

Pakora Treats Distribution Limited

**Accountants' report on the unaudited financial statements to the directors of
Pakora Treats Distribution Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



SSM Accounting Services Ltd

**4 Aster Gardens
Southpark Village
Glasgow
G53 7XG**

Date: 28 September 2006

Pakora Treats Distribution Limited

**Profit and loss account
for the period ended 31 October 2005**

		Period ended 31/10/05
	Notes	£
Turnover	2	54,809
Cost of sales		<u>(49,430)</u>
Gross profit		5,379
Administrative expenses		<u>(10,930)</u>
Operating loss		(5,551)
Interest payable and similar charges		(1,124)
Loss on ordinary activities before taxation		(6,675)
Tax on loss on ordinary activities		-
Loss on ordinary activities after taxation		(6,675)
Loss for the period		<u>(6,675)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Pakora Treats Distribution Limited

**Balance sheet
as at 31 October 2005**

	Notes	31/10/05	
		£	£
Fixed assets			
Tangible assets	3		4,476
FAILED VALIDATION - PLEASE CHECK OPENING STOCK AGAINST PRIOR YEAR CLOSING STOCK POSTINGS			
Current assets			
Stocks		2,040	
Debtors	4	935	
Cash at bank and in hand		863	
		3,838	
Creditors: amounts falling due within one year	5	(14,987)	
Net current liabilities			(11,149)
Deficiency of assets			(6,673)
Capital and reserves			
Called up share capital	6		2
Profit and loss account			(6,675)
Shareholders' funds			(6,673)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Pakora Treats Distribution Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 October 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

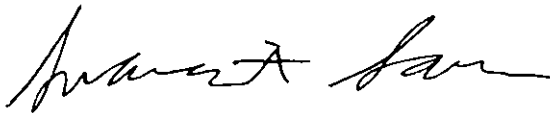
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28 September 2006 and signed on its behalf by

Swaranjit Kaur Saran
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

Pakora Treats Distribution Limited

Notes to the financial statements for the period ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

Fixtures, fittings and equipment £	Total £
Cost	
At	4,476
At 31 October 2005	4,476
Net book value	
At 31 October 2005	4,476
At	4,476

FAILED VALIDATION

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Pakora Treats Distribution Limited

**Notes to the financial statements
for the period ended 31 October 2005**

..... continued

4. Debtors	31/10/05
	£
Other debtors	935
	<u> </u>
5. Creditors: amounts falling due within one year	31/10/05
	£
Bank overdraft	8,411
Trade creditors	3,856
Accruals and deferred income	2,720
	<u> </u>
	14,987
	<u> </u>
6. Share capital	31/10/05
	£
Authorised	
1 Ordinary shares of £2 each	2
	<u> </u>
Allotted, called up and fully paid	
1 Ordinary shares of £2 each	2
	<u> </u>
7. Transactions with directors	
Swaranjit Kaur Saran	935
	<u> </u>
	<u> </u>

Pakora Treats Distribution Limited

**Detailed trading and profit and loss account
for the period ended 31 October 2005**

	Period ended 31/10/05	
	£	£
Sales		
Sales classification 1 (type A)		54,809
		<u>54,809</u>
Cost of sales		
Opening stock	2,225	
Purchases	49,245	
	<u>51,470</u>	
Closing stock	(2,040)	
		<u>(49,430)</u>
Gross profit	10%	5,379
Administrative expenses	10,930	
	<u>10,930</u>	<u>(10,930)</u>
Operating loss	10%	<u>(5,551)</u>
Other income and expenses		
Interest payable		
Bank interest	1,124	
		<u>(1,124)</u>
Net loss for the period		<u><u>(6,675)</u></u>

Pakora Treats Distribution Limited

**Administrative expenses
for the period ended 31 October 2005**

	Period ended 31/10/05 £
Administrative expenses	
Rent payable	2,880
Rates	1,846
Insurance	276
Light and heat	466
Repairs and maintenance	112
Printing, postage and stationery	764
Advertising	189
Telephone	185
Motor expenses	2,798
Accountancy	550
Bank charges	541
General expenses	323
	10,930