REGISTERED NUMBER: SC274482 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

POSOM LIMITED

POSOM LIMITED (REGISTERED NUMBER: SC274482)

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FOR THE YEAR ENDED 31 OCTOBER 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:	B Jamieson Mrs J Jamieson Mrs J McCulloch R Jamieson
SECRETARY:	Independent Registrars Limited
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC274482 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

POSOM LIMITED (REGISTERED NUMBER: SC274482)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		359,667		360,510
CURRENT ASSETS					
Cash at bank		72,239		48,783	
CREDITORS					
Amounts falling due within one year		156,284		132,843	
NET CURRENT LIABILITIES			(84,045)		(84,060)
TOTAL ASSETS LESS CURRENT LIABILITIES			275,622		276,450
CREDITORS					
Amounts falling due after more than one year	3		266,084		266,084
NET ASSETS			9,538		10,366
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			9,438		10,266
SHAREHOLDERS' FUNDS			9,538		10,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2013 and were signed on its behalf by:

R Jamieson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	363,959
Additions	621
At 31 October 2012	364,580
DEPRECIATION	
At 1 November 2011	3,449
Charge for year	1,464
At 31 October 2012	4,913
NET BOOK VALUE	
At 31 October 2012	359,667
At 31 October 2011	360,510

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	266,084	266,084

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.