Registered Number SC274482

Posom Limited

Abbreviated Accounts

31 October 2011

Posom Limited **Registered Number SC274482**

Company Information

Registered Office:
Level One
211 Dumbarton Road
Mansfield Park
Glasgow
G11 6AA

Reporting Accountants:
Independent Accountants in Scotland Limited

Level One
211 Dumbarton Road
Mansfield Park
Glasgow
G11 6AA

Posom Limited **Registered Number SC274482**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		360,510		357,124
			360,510		357,124
Current assets					
Cash at bank and in hand		48,783		44,944	
Total current assets		48,783		44,944	
Creditors: amounts falling due within one year	3	(132,843)		(129,060)	
Net current assets (liabilities)			(84,060)		(84,116)
Total assets less current liabilities			276,450		273,008
Creditors: amounts falling due after more than one year	3		(266,084)		(266,084)
Total net assets (liabilities)			10,366		6,924
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,266		6,824
Shareholders funds			10,366		6,924

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:
R Jamieson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	358,829
Additions	5,130
At 31 October 2011	363,959
Depreciation	
At 01 November 2010	1,705
Charge for year	1,744
At 31 October 2011	3,449
Net Book Value	
At 31 October 2011	360,510
At 31 October 2010	357,124

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	266,084	266,084

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100