Registered number: SC274446

POINT NOUVEAU LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Cathedral Accounting Services

35 Montgomery Crescent
Dunblane
FK15 9FB

POINT NOUVEAU LTD
Unaudited Financial Statements
For The Year Ended 31 August 2017

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statement	3—4

POINT NOUVEAU LTD
Abridged Balance Sheet
As at 31 August 2017

Registered number: SC274446

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	2		-		89
			-		89
CURRENT ASSETS					
Stocks		45,000		49,500	
		45,000		49,500	
Creditors: Amounts Falling Due Within One Year		(82,855)		(94,087)	
NET CURRENT ASSETS (LIABILITIES)			(37,855)		(44,587)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,855)		(44,498)
NET ASSETS			(37,855)		(44,498)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			(37,856)		(44,499)
SHAREHOLDERS' FUNDS			(37,855)		(44,498)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 August 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Ms Lesley Campbell

21 February 2018

The notes on pages 3 to 4 form part of these financial statements.

POINT NOUVEAU LTD
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25.0% Straight line
Computer Equipment	25.0% Straight line

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
	£
Cost	
As at 1 September 2016	17,303
As at 31 August 2017	17,303
Depreciation	
As at 1 September 2016	17,214
Provided during the period	89
As at 31 August 2017	17,303
Net Book Value	
As at 31 August 2017	-
As at 1 September 2016	89

3. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

4. **General Information**

POINT NOUVEAU LTD is a private company, limited by shares, incorporated in Scotland, registered number SC274446. The registered office is 10 Albert Place, Stirling, FK8 2QL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.