Registered number: SC274446

POINT NOVEAU LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

Cathedral Accounting Services

35 Montgomery Crescent
Dunblane
FK15 9FB

POINT NOVEAU LIMITED
Director's Report and Financial Statements
For The Year Ended 31 August 2016

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POINT NOVEAU LIMITED
Company Information
For The Year Ended 31 August 2016

Director	Ms Lesley Campbell
Secretary	Ms Lesley Campbell
Company Number	SC274446
Registered Office	10 Albert Place Stirling FK8 2QL
Accountants	Cathedral Accounting Services 35 Montgomery Crescent Dunblane FK15 9FB

POINT NOVEAU LIMITED
Company No. SC274446
Director's Report For The Year Ended 31 August 2016

The director presents her report and the financial statements for the year ended 31 August 2016.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of the retail sale of bridal clothing and accessories.

Directors

The directors who held office during the year were as follows:

Ms Lesley Campbell

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Lesley Campbell

15 February 2017

POINT NOVEAU LIMITED
Accountant's Report
For The Year Ended 31 August 2016

In accordance with the engagement letter dated 16 September 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

As a practising member firm of the Chartered Institute of Manangement Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com/Professional-ethics/Ethics/CIMA-code-of-ethics-for-professional-accountants

You have acknowledged on the balance sheet as at year ended 31 August 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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15 February 2017

Cathedral Accounting Services

35 Montgomery Crescent
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POINT NOVEAU LIMITED
Profit and Loss Account
For The Year Ended 31 August 2016

	Notes	2016 £	2015 £
TURNOVER		84,655	76,511
Cost of sales		(35,042)	(37,029)
GROSS PROFIT		49,613	39,482
Administrative expenses		(41,834)	(33,837)
Other operating income		3,930	8,070
OPERATING PROFIT	2	11,709	13,715
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		11,709	13,715
Other interest receivable and similar income		-	-
Interest payable and similar charges		(1,646)	(3,335)
PROFIT FOR THE FINANCIAL YEAR	8	10,063	10,380

POINT NOVEAU LIMITED
Balance Sheet
As at 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	4		89		176
			89		176
CURRENT ASSETS					
Stocks		49,500		40,500	
Debtors	5	-		539	
		49,500		41,039	
Creditors: Amounts Falling Due Within One Year	6	(94,087)		(95,776)	
NET CURRENT ASSETS (LIABILITIES)			(44,587)		(54,737)
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,498)		(54,561)
NET ASSETS			(44,498)		(54,561)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(44,499)		(54,562)
SHAREHOLDERS' FUNDS	8		(44,498)		(54,561)

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Lesley Campbell

15 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20.0% Straight line
Computer Equipment	25.0% Straight line

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Operating Profit

The operating profit is stated after charging:

	2016	2015
	£	£
Director's remuneration	13,850	7,949
Depreciation of tangible fixed assets	87	3,678

3. Tax on Profit on Ordinary Activities

	2016	2015
	£	£
UK Corporation Tax	-	-

4. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2015	16,953	350	17,303
As at 31 August 2016	16,953	350	17,303
Depreciation			
As at 1 September 2015	16,953	174	17,127
Provided during the period	-	87	87
As at 31 August 2016	16,953	261	17,214
Net Book Value			
As at 31 August 2016	-	89	89
As at 1 September 2015	-	176	176

5. **Debtors**

	2016	2015
	£	£
Due within one year		
VAT	-	539
	-	539

6. **Creditors: Amounts Falling Due Within One Year**

	2016	2015
	£	£
Trade creditors	7,166	9,554
Bank loans and overdrafts	11,650	12,745
VAT	401	-
Other creditors	8,898	10,992
Accruals and deferred income	1,093	1,426
Director's loan account	64,879	61,059
	94,087	95,776

7. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

8. **Reconciliation of Reserves**

	Share Capital	Profit & Loss Account
	£	**£**
As at 1 September 2015	1	(54,562)
Profit for year	-	10,063
As at 31 August 2016	1	(44,499)

9. **Ultimate Controlling Party**

The company's ultimate controlling party is Lesley Ann Campbell by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.