Registered Number SC274446

Point Nouveau Ltd

Abbreviated Accounts

31 August 2011

Point Nouveau Ltd **Registered Number SC274446**

Company Information

Registered Office:
15 Gladstone Place
Stirling
FK8 2NX

Reporting Accountants:
Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Bankers:
Royal Bank of Scotland
82 Murray Place
Stirling
FK8 2DR

Point Nouveau Ltd **Registered Number SC274446**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,958		4,561
			2,958		4,561
Current assets					
Stocks		50,821		44,819	
Debtors		0		4,303	
Cash at bank and in hand		102		1,611	
Total current assets		50,923		50,733	
Creditors: amounts falling due within one year	3	(54,439)		(31,578)	
Net current assets (liabilities)			(3,516)		19,155
Total assets less current liabilities			(558)		23,716
Creditors: amounts falling due after more than one year	3		(40,185)		(34,423)
Total net assets (liabilities)			(40,743)		(10,707)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(40,744)		(10,708)
Shareholders funds			(40,743)		(10,707)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2012

And signed on their behalf by:
Miss L A Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company's liabilities exceed its assets by £40,743. The company continues to trade with the support of unsecured creditors and the bank.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	13,707
At 31 August 2011	13,707
Depreciation	
At 01 September 2010	9,146
Charge for year	1,603
At 31 August 2011	10,749

Net Book Value	
At 31 August 2011	2,958
At 31 August 2010	4,561

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	1,179	3,212
Secured Debts	11,329	13,362

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Included within creditors is an amount due to the director of £16,747 (2010 - £nil). This amount is interest free and has no set date for repayment.