Matrix Ceiling Distribution Limited

Registered number
SC274436

Abbreviated Accounts

31 October 2012

Matrix Ceiling Distribution Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Matrix Ceiling Distribution Limited for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Matrix Ceiling Distribution Limited for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Accel Business LLP
Chartered Certified Accountants
4 Valentine Court
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Dundee
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DD2 3QB

26 July 2013

Matrix Ceiling Distribution Limited

Registered number: SC274436

Abbreviated Balance Sheet

as at 31 October 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		9,936		4,636
Current assets					
Stocks		49,037		84,225	
Debtors		15,681		7,934	
Cash at bank and in hand		11,823		16,340	
		76,541		108,499	
Creditors: amounts falling due within one year		(65,658)		(122,689)	
Net current assets/(liabilities)			10,883		(14,190)
Net assets/(liabilities)			20,819		(9,554)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,719		(9,654)
Shareholder's funds			20,819		(9,554)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Scott Fyffe

Director

Approved by the board on 26 July 2013

Matrix Ceiling Distribution Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	20,363
Additions	8,612
At 31 October 2012	28,975
Depreciation	
At 1 November 2011	15,727
Charge for the year	3,312
At 31 October 2012	19,039
Net book value	
At 31 October 2012	9,936
At 31 October 2011	4,636

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.