REGISTERED NUMBER: SC274362 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Muirhead Auto Parts Limited

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Muirhead Auto Parts Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	Shehraz Ashaq Mohammed Ashaq
SECRETARY:	Mohammed Ashaq
REGISTERED OFFICE:	116 Springkell Avenue Glasgow G41 4EW
REGISTERED NUMBER:	SC274362 (Scotland)
ACCOUNTANTS:	Rennie Smith & Co Chartered Accountants 64 Murray Place Stirling Central FK8 2BX

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**8,447**		9,808
CURRENT ASSETS					
Stocks		**25,500**		21,993	
Debtors		**38,535**		10,622	
Cash at bank and in hand		**3,007**		72,171	
		67,042		104,786	
CREDITORS					
Amounts falling due within one year		**37,778**		130,966	
NET CURRENT ASSETS/(LIABILITIES)			**29,264**		(26,180)
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,711**		(16,372)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**37,611**		(16,472)
SHAREHOLDERS' FUNDS			**37,711**		(16,372)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

Shehraz Ashaq - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	**39,277**
Additions	**6,494**
At 30 June 2012	**45,771**
DEPRECIATION	
At 1 July 2011	**29,469**
Charge for year	**7,855**
At 30 June 2012	**37,324**
NET BOOK VALUE	
At 30 June 2012	**8,447**
At 30 June 2011	9,808

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1	Ordinary	£1	**100**	100

continued...

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 June 2012 and the period ended 30 June 2011:

	2012	2011
	£	£
Mohammed Ashaq and Shehraz Ashaq		
Balance outstanding at start of year	**(116,785)**	(109,759)
Amounts advanced	**201,116**	-
Amounts repaid	**(59,385)**	(7,026)
Balance outstanding at end of year	**24,946**	(116,785)

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Muirhead Auto Parts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Muirhead Auto Parts Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Muirhead Auto Parts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Muirhead Auto Parts Limited and state those matters that we have agreed to state to the Board of Directors of Muirhead Auto Parts Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Muirhead Auto Parts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Muirhead Auto Parts Limited. You consider that Muirhead Auto Parts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Muirhead Auto Parts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rennie Smith & Co
Chartered Accountants
64 Murray Place
Stirling
Central
FK8 2BX

19 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.