Abbreviated Accounts

T SHARPE & SONS CONTRACTS (GB) LIMITED

31 October 2012

Company Registration Number SC 274345



T SHARPE & SONS CONTRACTS (GB) LIMITED

ABBREVIATED BALANCE SHEET
at 31 October 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	3	7,166	6,471
CURRENT ASSETS			
Debtors		309,342	261,839
Cash at bank		176,594	184,281
		485,936	446,120
CREDITORS – amounts falling due within one year		(240,044)	(234,694)
NET CURRENT ASSETS		245,892	211,426
		£253,058	£217,897
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		252,958	217,797
		£253,058	£217,897

The directors:

1 confirm that for the year ended 31 October 2012 the company was entitled to the exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

2 the members have not required the company to obtain an audit of its accounts for the year in questioning in accordance with section 476,

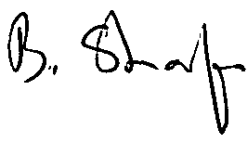
3 acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with section 386; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

B Sharpe Director



17 February 2013

NOTES ON THE ABBREVIATED ACCOUNTS
at 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life, as follows:

Equipment	- 20% straight line
Vehicles	- 25% straight line

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2 TURNOVER

Turnover is attributable to one continuing activity, that of the provision of joinery services. All turnover was generated within the United Kingdom. Turnover represents the invoiced amount of services provided during the year. Turnover is stated net of value added tax.

NOTES ON THE ABBREVIATED ACCOUNTS
at 31 October 2012

3 FIXED ASSETS

	Vehicles £	Equipment £	*Total* £
Cost:			
At 31 October 2011	40,642	5,125	45,767
Additions	8,540	950	9,490
Disposals	(12,942)	-	(12,942)
At 31 October 2012	36,240	6,075	42,315
Depreciation:			
At 31 October 2011	34,172	5,124	39,296
Provided during the year	2,135	190	2,325
Disposals	(6,472)	-	(6,472)
At 31 October 2012	29,835	5,314	35,149
Net book value:			
At 31 October 2012	£6,405	£761	£7,166
Net book value:			
At 31 October 2011	£6,470	£1	£6,471

4 SHARE CAPITAL

	2012 £	*2011* £
Ordinary shares of £1 each - authorised	99,990	99,990
Ordinary shares 'A-J' of £1 each – authorised	10	10
	£100,000	£100,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	£100	£100