REGISTERED NUMBER: SC274099 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

GEOFFREY BRUCE LTD

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for the Year Ended 31 OCTOBER 2012

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GEOFFREY BRUCE LTD

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2012

DIRECTOR:	C G W Bruce
SECRETARY:	I Gillies
REGISTERED OFFICE:	Viewbank Coupar Angus Perthshire PH13 9EU
REGISTERED NUMBER:	SC274099 (Scotland)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

2011			Notes	2012	
£	£			£	£
		FIXED ASSETS			
398,545		Tangible assets	2		328,234
		CURRENT ASSETS			
	547,128	Stocks		429,750	
	173,719	Debtors		81,431	
	720,847			511,181	
		CREDITORS			
	1,276,738	Amounts falling due within one year		958,268	
(555,891)		**NET CURRENT LIABILITIES**			(447,087)
(157,346)		**TOTAL ASSETS LESS CURRENT LIABILITIES**			(118,853)
		CAPITAL AND RESERVES			
100		Called up share capital	3		100
(157,446)		Profit and loss account			(118,953)
(157,346)		**SHAREHOLDERS' FUNDS**			(118,853)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2013 and were signed by:

C G W Bruce - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of farming goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	745,741
Additions	30,958
Disposals	(21,247)
At 31 October 2012	755,452
DEPRECIATION	
At 1 November 2011	347,196
Charge for year	95,015
Eliminated on disposal	(14,993)
At 31 October 2012	427,218
NET BOOK VALUE	
At 31 October 2012	328,234
At 31 October 2011	398,545

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.