Company Registration No. SC274098

TULLOCH CONSTRUCTION GROUP HOLDINGS LIMITED

Annual Report and Unaudited Financial Statements

For the year ended 30 June 2016



TULLOCH CONSTRUCTION GROUP HOLDINGS LIMITED

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TULLOCH CONSTRUCTION GROUP HOLDINGS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

G G Fraser
A J Grant

COMPANY NUMBER

SC274098

REGISTERED OFFICE

Stoneyfield House
Stoneyfield Business Park
Inverness
IV2 7PA

SOLICITORS

Harper Macleod LLP
45 Gordon Street
Glasgow
G1 3PE

Brodies LLP
110 Queen Street
Glasgow
G1 3BX

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 30 June 2016.

PRINCIPAL ACTIVITIES

The company was dormant throughout the year.

DIRECTORS

Directors who held office during the year and to the date of this report are:-

G G Fraser
A J Grant

DIRECTORS' AND OFFICERS' LIABILITY

The company maintains insurance to cover all directors and other officers indemnifying them against certain liabilities incurred by them while acting as officers of the company.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

Approved by the Board of Directors
and signed on behalf of the Board



A J Grant
Director
12 December 2016

TULLOCH CONSTRUCTION GROUP HOLDINGS LIMITED

BALANCE SHEET
AS AT 30 JUNE 2016

	Note	30 June 2016 £	30 June 2015 £
CURRENT ASSETS			
Debtors	3	2	2
NET CURRENT ASSETS		2	2
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		-	-
TOTAL EQUITY		2	2

For the financial period ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements of Tulloch Construction Group Holdings Limited (Company Registration No. SC274098) were approved by the Board of Directors on 12 December 2016.

Signed on behalf of the Board of Directors



A J Grant
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Company Information

Tulloch Construction Group Holdings Limited is a private company limited by shares and incorporated in Scotland. The registered office is Stoneyfield House, Stoneyfield Business Park, Inverness, IV2 7PA.

Accounting Convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2016 are the first financial statements of Tulloch Construction Group Holdings Limited prepared in accordance with FRS 102. The date of transition to FRS 102 was 1 July 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Basic financial liabilities are subsequently carried at amortised cost, using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

Derecognition of financial liabilities
Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Going Concern

The Group have prepared forecasts, including certain sensitivities taking into account the principal risks identified. Having considered these forecasts, the Directors remain of the view that the Group's financing arrangements and capital structure provide both the necessary facilities and covenant headroom to enable the Company and Group to conduct its business for at least the next 12 months from the date the financial statements are signed. Accordingly, the financial statements have been prepared on a going concern basis.

Profit and loss account

The company has not traded during the current or prior year and therefore no profit and loss account is presented.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees in the current or prior year. No remuneration was paid to or accrued by the directors during the period (2015: £nil).

3. DEBTORS

	30 June 2016 £	30 June 2015 £
Amounts owed by group company	2	2

Amounts owed by group company are repayable on demand and do not accrue interest.

4. CALLED UP SHARE CAPITAL

	30 June 2016 £	30 June 2015 £
Allotted and called up		
2 Ordinary shares of £1 each	2	2

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions available to those subsidiaries that are 100% owned under FRS 102. Accordingly, disclosure is not made of any related party transactions with the company's parent company or fellow subsidiaries.

6. ULTIMATE PARENT COMPANY

At 30 June 2016, the immediate parent company was Tulloch Limited, a company registered in Scotland.

The ultimate parent company at 30 June 2016 was Tulloch Homes Group Limited, a company registered in Scotland, and this is the smallest and largest group in which the results of this company are consolidated. Copies of the group financial statements of Tulloch Homes Group Limited are available from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF.