

Registered Number SC274076

Blacklane Asphalt Limited

Abbreviated Accounts

31 January 2012

Blacklane Asphalt Limited

Registered Number SC274076

Company Information

Registered Office:

9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

Blacklane Asphalt Limited

Registered Number SC274076

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	0	34,052
		<u>0</u>	<u>34,052</u>
Current assets			
Debtors		116,360	139,505
Cash at bank and in hand		11,605	207,670
Total current assets		<u>127,965</u>	<u>347,175</u>
Creditors: amounts falling due within one year		(112,205)	(71,222)
Net current assets (liabilities)		15,760	275,953
Total assets less current liabilities		<u>15,760</u>	<u>310,005</u>
Provisions for liabilities		0	(2,330)
Total net assets (liabilities)		<u>15,760</u>	<u>307,675</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		14,760	306,675
Shareholders funds		<u>15,760</u>	<u>307,675</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:

A H Sives, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of laying and repairing roads, excluding value added tax. In respect of service contracts turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>60,000</u>
At 31 January 2012	<u>60,000</u>

Amortisation

At 01 February 2011	<u>60,000</u>
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	At 31 January 2012	<u>60,000</u>		
	Net Book Value			
	At 31 January 2012	0		
	At 31 January 2011	<u>0</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 February 2011		199,221	
	Disposals		(199,221)	
	Depreciation			
	At 01 February 2011		165,169	
	On disposals		(165,169)	
	Net Book Value			
	At 31 January 2012		0	
	At 31 January 2011		<u>34,052</u>	
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	1000 Ordinary shares of £1 each	1,000	1,000	