Registered Number SC274076

Blacklane Asphalt Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

Blacklane Asphalt Limited **Registered Number SC274076**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	3		34,052		27,917
			34,052		27,917
Current assets					
Debtors		139,505		187,053	
Cash at bank and in hand		207,670		292,971	
Total current assets		347,175		480,024	
Creditors: amounts falling due within one year		(71,222)		(187,527)	
Net current assets (liabilities)			275,953		292,497
Total assets less current liabilities			310,005		320,414
Provisions for liabilities			(2,330)		0
Total net assets (liabilities)			307,675		320,414
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			306,675		319,414
Shareholders funds			307,675		320,414

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2011

And signed on their behalf by:
A H Sives, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	60,000
At 31 January 2011	60,000

At 31 January 2011	60,000

Amortisation

At 01 February 2010	60,000
At 31 January 2011	60,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	170,631
Additions	28,590
At 31 January 2011	199,221
Depreciation	
At 01 February 2010	142,714
Charge for year	22,455
At 31 January 2011	165,169
Net Book Value	
At 31 January 2011	34,052
At 31 January 2010	27,917

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000