

Abbreviated Unaudited Accounts
for the Period 1 October 2011 to 7 October 2012
for
L Williamson Fish Sales Ltd

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for the Period 1 October 2011 to 7 October 2012

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L Williamson Fish Sales Ltd

Company Information

for the Period 1 October 2011 to 7 October 2012

DIRECTORS:

L Williamson
Mrs V Hough
A Williamson
A Hough

SECRETARY:

Mrs V Hough

REGISTERED OFFICE:

Blydoit Industrial Estate
East Voe
Scalloway
Shetland
ZE1 0UG

REGISTERED NUMBER:

SC274059 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Abbreviated Balance Sheet

7 October 2012

	Notes	7.10.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		171,164		178,106
CURRENT ASSETS					
Stocks		74,685		38,052	
Debtors		923,380		984,131	
Cash at bank and in hand		316,699		161,508	
		<u>1,314,764</u>		<u>1,183,691</u>	
CREDITORS					
Amounts falling due within one year		<u>619,723</u>		<u>630,874</u>	
NET CURRENT ASSETS			<u>695,041</u>		<u>552,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			866,205		730,923
PROVISIONS FOR LIABILITIES			<u>7,568</u>		<u>4,395</u>
NET ASSETS			<u><u>858,637</u></u>		<u><u>726,528</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>858,634</u>		<u>726,525</u>
SHAREHOLDERS' FUNDS			<u><u>858,637</u></u>		<u><u>726,528</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 7 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 7 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

L Williamson Fish Sales Ltd (Registered number: SC274059)

Abbreviated Balance Sheet - continued

7 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2013 and were signed on its behalf by:

L Williamson - Director

Mrs V Hough - Director

A Williamson - Director

A Hough - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 October 2011 to 7 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	234,197
Additions	14,230
At 7 October 2012	<u>248,427</u>
DEPRECIATION	
At 1 October 2011	56,091
Charge for period	21,172
At 7 October 2012	<u>77,263</u>
NET BOOK VALUE	
At 7 October 2012	<u>171,164</u>
At 30 September 2011	<u>178,106</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 October 2011 to 7 October 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	7.10.12 £	30.9.11 £
2	Ordinary A	£0.50	1	1
2	Ordinary B	£0.50	1	1
2	Ordinary C	£0.50	1	1
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.