

WELLGROVE CABS LIMITED

**Company Registration Number:
SC274021 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

WELLGROVE CABS LIMITED

Company Information for the Period Ended 31st December 2011

Director:	E MCDONALD
Registered office:	8 Albert Place Aberdeen Aberdeenshire AB25 1RG
Company Registration Number:	SC274021 (Scotland)

WELLGROVE CABS LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	17,923	21,134
Total fixed assets:		<u>17,923</u>	<u>21,134</u>
Current assets			
Cash at bank and in hand:		1,311	1,168
Total current assets:		<u>1,311</u>	<u>1,168</u>
Creditors			
Creditors: amounts falling due within one year		29,269	33,496
Net current assets (liabilities):		<u>(27,958)</u>	<u>(32,328)</u>
Total assets less current liabilities:		<u>(10,035)</u>	<u>(11,194)</u>
Total net assets (liabilities):		<u><u>(10,035)</u></u>	<u><u>(11,194)</u></u>

The notes form part of these financial statements

WELLGROVE CABS LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		(10,037)	(11,196)
Total shareholders funds:		<u>(10,035)</u>	<u>(11,194)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: E MCDONALD

Status: Director

The notes form part of these financial statements

WELLGROVE CABS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION

Tangible fixed assets depreciation policy

DEPRECIATION IS PROVIDED SO AS TO WRITE OFF THE ASSETS OVER THEIR USEFUL LIFE. THE RATE USED IS 25% ON REDUCING BALANCE FOR PLANT AND EQUIPMENT AND 4% ON INDUSTRIAL BUILDINGS

Other accounting policies

CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION IN FINANCIAL REPORTING STANDARD NO.1 FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. DEFERRED TAXATION PROVISION IS MADE USING THE LIABILITY METHOD FOR TIMING DIFFERENCES BETWEEN THE TREATMENT OF CERTAIN ITEMS FOR TAXATION AND ACCOUNTING PURPOSES TO THE EXTENT THAT IT IS PROBABLE THAT A LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE

WELLGROVE CABS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

2. Tangible assets

	Total
Cost	£
At 01st January 2011:	43,022
Additions:	14,700
Disposals:	21,522
At 31st December 2011:	36,200
Depreciation	
At 01st January 2011:	21,888
Charge for year:	5,974
On disposals:	9,585
At 31st December 2011:	18,277
Net book value	
At 31st December 2011:	17,923
At 31st December 2010:	21,134

WELLGROVE CABS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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