

Co House

**REGISTERED NUMBER: 274021 (Scotland)**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008  
FOR  
WELLGROVE CABS**

FRIDAY



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30/10/2009  
COMPANIES HOUSE

# **WELLGROVE CABS**

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# WELLGROVE CABS

## BALANCE SHEET For the Year Ended 30<sup>th</sup> April 2009

| <u>2007</u>    |                                              | <u>Note</u> | <u>2008</u>    |
|----------------|----------------------------------------------|-------------|----------------|
|                | <b>FIXED ASSETS</b>                          |             |                |
| 22590          | Tangible Assets                              | 2           | 24222          |
|                | <b>CURRENT ASSETS</b>                        |             |                |
| 700            | Debtors                                      |             | -              |
| 278            | Cash at Bank and in Hand                     |             | 1204           |
| <u>978</u>     |                                              |             | <u>1204</u>    |
|                | <b>CREDITORS</b>                             |             |                |
| <u>(28386)</u> | Amounts Falling Due Within One Year          |             | <u>(31053)</u> |
| <u>(27408)</u> | <b>NET CURRENT ASSETS</b>                    |             | <u>29849</u>   |
| <u>(4818)</u>  | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |             | <u>(5627)</u>  |
| <u>£(4818)</u> |                                              |             | <u>£(5627)</u> |
|                | <b>CAPITAL AND RESERVES</b>                  |             |                |
| 2              | Called-up equity share capital               | 3           | 2              |
| <u>(4820)</u>  | Profit and Loss account                      |             | <u>(5629)</u>  |
| <u>£(4818)</u> | <b>SHAREHOLDERS' FUND</b>                    |             | <u>£(5627)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2008.

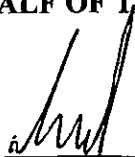
The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**



Mr E McDonald - DIRECTOR

Approved by the Board on 15<sup>th</sup> October 2009

# WELLGROVE CABS

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year Ended 31<sup>st</sup> December 2008

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                       |
|-------------------------|-----------------------|
| Plant and Machinery etc | 25% on reducing value |
|-------------------------|-----------------------|

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

|                                                    | £                        |
|----------------------------------------------------|--------------------------|
| <b>COST</b>                                        | <b>Motor</b>             |
| Balance b/fwd 1 <sup>st</sup> Jan 2008             | 35495                    |
| Additions during year                              | 21800                    |
| Disposal                                           | (21500)                  |
|                                                    | <u>35795</u>             |
| <br><b>DEPRECIATION</b>                            |                          |
| Balance b/fwd 1 <sup>st</sup> Jan 2008             | 12905                    |
| Charge for the year                                | 8074                     |
| Eliminated on Disposal                             | (9406)                   |
|                                                    | <u>11573</u>             |
| <br><b>NET BOOK VALUE 31<sup>st</sup> DEC 2008</b> | <br><u><b>£24222</b></u> |

# WELLGROVE CABS

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year Ended 31<sup>st</sup> December 2008

### 3. CALLED UP SHARE CAPITAL

| Authorised:<br>Number: | Class:   | Nominal<br>Value: | <u>2008</u>  |
|------------------------|----------|-------------------|--------------|
| 100                    | Ordinary | £1                | <u>£1000</u> |

#### Alloted, Issued and Fully Paid

| Number: | Class:   | Nominal<br>Value: |           |
|---------|----------|-------------------|-----------|
| 2       | Ordinary | £1                | <u>£2</u> |

## **WELLGROVE CABS**

### **REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF WELLGROVE CABS**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> December 2008 set out on page two and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ABERDEEN**  
**15<sup>th</sup> OCTOBER 2009**



**FORBES-CABLE**  
**CHARTERED ACCOUNTANTS**