

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 27TH AUGUST 2012

FOR

URAICH LIMITED



URAICH LIMITED (REGISTERED NUMBER: SC273972)

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FOR THE YEAR ENDED 27TH AUGUST 2012

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
URAICH LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

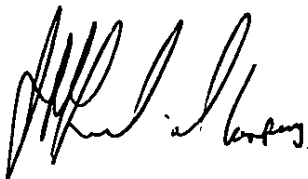
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Uraich Limited for the year ended 27th August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Uraich Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Uraich Limited and state those matters that we have agreed to state to the Board of Directors of Uraich Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Uraich Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Uraich Limited. You consider that Uraich Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Uraich Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

24th May 2013

This page does not form part of the abbreviated accounts

URAICH LIMITED (REGISTERED NUMBER: SC273972)

ABBREVIATED BALANCE SHEET
27TH AUGUST 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		1,000,000	1,000,000
Debtors		-	115
Cash at bank and in hand		741	73,720
		<u>1,000,741</u>	<u>1,073,835</u>
CREDITORS			
Amounts falling due within one year	2	339,482	406,137
NET CURRENT ASSETS		<u>661,259</u>	<u>667,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		661,259	667,698
CREDITORS			
Amounts falling due after more than one year		1,610,136	1,594,406
NET LIABILITIES		<u>(948,877)</u>	<u>(926,708)</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		(949,077)	(926,908)
SHAREHOLDERS' FUNDS		<u>(948,877)</u>	<u>(926,708)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27th August 2012.

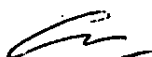
The members have not required the company to obtain an audit of its financial statements for the year ended 27th August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th May 2013 and were signed on its behalf by:



A M Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 27TH AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £335,092 (2011 - £401,490) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

The shares in the company have been registered in the name of Anglo Irish Property Lending Limited as security for a loan to the Company.