Registered Number SC273960

MacSween's Dunganichy Ltd

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
6 Dunganichy
Benbecula
Western Isles
HS7 5LX

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

MacSween's Dunganichy Ltd **Registered Number SC273960**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		24,114		26,272
			24,114		26,272
Current assets					
Debtors		3,625		1,858	
Cash at bank and in hand		17,231		2,511	
Total current assets		20,856		4,369	
Creditors: amounts falling due within one year		(2,734)		(2,690)	
Net current assets (liabilities)			18,122		1,679
Total assets less current liabilities			42,236		27,951
Creditors: amounts falling due after more than one year			(26,114)		(19,504)
Total net assets (liabilities)			16,122		8,447
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,022		8,347
Shareholders funds			16,122		8,447

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
Hector MacSween, Director
Mrs Margaret MacSween, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the directors believe that there will be sufficient funds to allow the company to continue to trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	47,855
Additions	8,800
At 31 July 2012	56,655
Depreciation	
At 01 August 2011	21,583
Charge for year	10,958
At 31 July 2012	32,541
Net Book Value	
At 31 July 2012	24,114
At 31 July 2011	26,272

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100