Registered Number SC273945

GOODLET EXECUTIVE DEVELOPMENTS LTD.

Abbreviated Accounts

31 May 2012

GOODLET EXECUTIVE DEVELOPMENTS LTD. **Registered Number SC273945**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	1,265,364	1,399,214
		1,265,364	1,399,214
Current assets			
Debtors		-	3,005
Cash at bank and in hand		401	-
		401	3,005
Creditors: amounts falling due within one year	3	(4,217)	(35,477)
Net current assets (liabilities)		(3,816)	(32,472)
Total assets less current liabilities		1,261,548	1,366,742
Creditors: amounts falling due after more than one year	3	(1,203,725)	(1,191,954)
Total net assets (liabilities)		57,823	174,788
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		73,003	206,853
Profit and loss account		(15,182)	(32,067)
Shareholders' funds		57,823	174,788

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2013

And signed on their behalf by:
Bryan J T Wood FCCA, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents rents received from the letting of domestic dwellings.

Tangible assets depreciation policy
Depreciation has not been provided on Investment Properties as this is deemed inappropriate given the type of asset holding

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	1,399,214
Additions	-
Disposals	-
Revaluations	(133,850)
Transfers	-
At 31 May 2012	1,265,364
Depreciation	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	-
Net book values	
At 31 May 2012	1,265,364
At 31 May 2011	1,399,214

3 Creditors

	2012	*2011*
	£	£
Secured Debts	1,203,725	1,191,954
Instalment debts due after 5 years	1,203,725	1,191,954

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.