FORTIFICATION LIMITED

Company Registration Number:
SC273932 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

FORTIFICATION LIMITED

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for the Period Ended 31st August 2011

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FORTIFICATION LIMITED

Company Information
for the Period Ended 31st August 2011

Director:	S. Shepherd
Company secretary:	J. Dunbar
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD GB-SCT
Company Registration Number:	SC273932 (Scotland)

FORTIFICATION LIMITED

Directors' Report Period Ended 31st August 2011

The directors present their report with the financial statements of the company for the period ended 31st August 2011

Principal activities
The principal activity of the company in the period under review was:
Drilling fluids engineering

Directors
The directors shown below have held office during the whole of the period from
01st September 2010 to 31st August 2011
S. Shepherd

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 March 2012
And Signed On Behalf Of The Board By:

Name: S. Shepherd
Status: Director

FORTIFICATION LIMITED

Profit and Loss Account

for the Period Ended 31st August 2011

	Notes	2011 £	2010 £
Turnover:		**51,193**	43,424
Gross profit or (loss):		**51,193**	43,424
Administrative expenses:	3, 4	**23,110**	22,036
Other operating income:		**616**	477
Operating profit or (loss):	2	**28,699**	21,865
Interest receivable and similar income:		**773**	336
Profit or (loss) on ordinary activities before taxation:		**29,472**	22,201
Tax on profit or loss on ordinary activities:	5	**6,245**	4,832
Profit or (loss) for the financial year:		**23,227**	17,369

The notes form part of these financial statements

FORTIFICATION LIMITED

Statement of total recognised gains and losses
31st August 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

FORTIFICATION LIMITED

Balance sheet
As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	7	**329**	385
Total fixed assets:		**329**	385
Current assets			
Debtors:	8	**11,657**	16,428
Cash at bank and in hand:		**129,167**	119,102
Total current assets:		**140,824**	135,530
Creditors: amounts falling due within one year	9	**10,990**	10,979
Net current assets (liabilities):		**129,834**	124,551
Total assets less current liabilities:		**130,163**	124,936
Total net assets (liabilities):		**130,163**	124,936

The notes form part of these financial statements

FORTIFICATION LIMITED

Balance sheet
As at 31st August 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	**2**	2
Profit and Loss account:	11	**130,161**	124,934
Total shareholders funds:		**130,163**	124,936

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: S. Shepherd
Status: Director

The notes form part of these financial statements

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	**56**	68

FORTIFICATION LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	**12,000**	12,000
Value of contributions to directors' pensions:	**0**	0
TOTAL:	**12,000**	12,000

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

4. Employees

	2011	2010
	£	£
Average number of employees including directors during the period:	1	1

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	**6,245**	4,832
Tax on profit or (loss) on ordinary activities:	**6,245**	4,832
Profit or (loss) on ordinary activities before taxation:	**29,472**	22,201
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**6,245**	4,832
Current tax charge or (credit):	**6,245**	4,832

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

6. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	**18,000**	9,000
Total dividends paid:	**18,000**	9,000

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2010:	-	-	-	547	-	547
At 31st August 2011:	-	-	-	547	-	547
Depreciation						
At 01st September 2010:	-	-	-	162	-	162
Charge for year:	-	-	-	56	-	56
At 31st August 2011:	-	-	-	218	-	218
Net book value						
At 31st August 2011:	-	-	-	329	-	329
At 31st August 2010:	-	-	-	385	-	385

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

8. Debtors

	2011	2010
	£	£
Trade debtors:	**11,358**	10,986
Other debtors:	**232**	4,430
Prepayments and accrued income:	**67**	1,012
Total:	**11,657**	16,428

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

9. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	**7,984**	8,974
Accruals and deferred income:	**2,205**	2,005
Other creditors:	**801**	0
Total:	**10,990**	10,979

FORTIFICATION LIMITED

Notes to the Financial Statements
for the Period Ended 31st August 2011

10. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

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Notes to the Financial Statements for the Period Ended 31st August 2011

11. Profit and loss account

	2011	2010
	£	£
Opening balance:	**124,934**	116,565
Profit or (loss) for the period:	**23,227**	17,369
Equity dividends paid:	**18,000**	9,000
Retained profit:	**130,161**	124,934

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.