

Registered Number SC273789

Ming's Investments (Scotland) Limited

Abbreviated Accounts

31 January 2012

Ming's Investments (Scotland) Limited

Registered Number SC273789

Company Information

Registered Office:

37-39 Farnell Street
Glasgow
G4 9SE

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Royal Bank of Scotland
23 Sauchiehall Street
Glasgow
G2 3AD

Ming's Investments (Scotland) Limited

Registered Number SC273789

Balance Sheet as at 31 January 2012

	Notes	2012 £	2010 £
Fixed assets			
Tangible	2	0	5,513
Investment property	3	0	2,110,768
		<u>0</u>	<u>2,116,281</u>
Current assets			
Debtors		0	58,300
Cash at bank and in hand		0	8,539
Total current assets		<u>0</u>	<u>66,839</u>
Creditors: amounts falling due within one year	4	(540,633)	(93,021)
Net current assets (liabilities)		(540,633)	(26,182)
Total assets less current liabilities		<u>(540,633)</u>	<u>2,090,099</u>
Creditors: amounts falling due after more than one year	4	0	(1,744,207)
Total net assets (liabilities)		<u>(540,633)</u>	<u>345,892</u>
Capital and reserves			
Called up share capital	5	787,629	400
Revaluation reserve		0	33,500
Profit and loss account		(1,328,262)	311,992
Shareholders funds		<u>(540,633)</u>	<u>345,892</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

Mr Y W Chan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break-up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

The turnover shown in the profit and loss account represents rent receivable, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	44,093
Disposals	(44,093)

Depreciation

At 01 October 2010	38,580
On disposals	(38,580)

Net Book Value

At 31 January 2012	0
At 30 September 2010	<u>5,513</u>

3 **Investment Property****Cost Or Valuation****£**

At 01 October 2010	2,110,768
Disposals	(2,110,768)

Net Book Value

At 31 January 2012	0
At 30 September 2010	<u>2,110,768</u>

4 **Creditors**

	2012	2010
	£	£
Instalment debts falling due after 5 years		602,282
Secured Debts	515,165	1,040,188

5 **Share capital**

	2012	2010
	£	£
Allotted, called up and fully paid:		
787629 Ordinary shares of £1 each	787,629	400

Ordinary shares issued in the year:

787229 Ordinary shares of £1 each were issued in the year with a nominal value of £787229, for a consideration of £787229