Registration number: SC273785

Premiere Service Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012



Bond CA
PO Box 23200
17 - 19 East London Street
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EH7 4ZD

Premiere Service Limited

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Premiere Service Limited

(Registration number: SC273785)

Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,610	2,216
Current assets			
Stocks		693	-
Debtors		6,504	5,665
Cash at bank and in hand		5,814	2,896
		13,011	8,561
Creditors: Amounts falling due within one year		(91,942)	(80,159)
Net current liabilities		(78,931)	(71,598)
Net liabilities		(77,321)	(69,382)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(77,322)	(69,383)
Shareholders' deficit		(77,321)	(69,382)

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2012 and signed on its behalf by:

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A Jordan
Director

Premiere Service Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern
The financial statements have been prepared on a going concern basis.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% and 25% straight line

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	11,804	11,804
At 31 May 2012	11,804	11,804
Depreciation		
At 1 June 2011	9,588	9,588
Charge for the year	606	606
At 31 May 2012	10,194	10,194

..... *continued*

Net book value		
At 31 May 2012	1,610	1,610
At 31 May 2011	2,216	2,216

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1