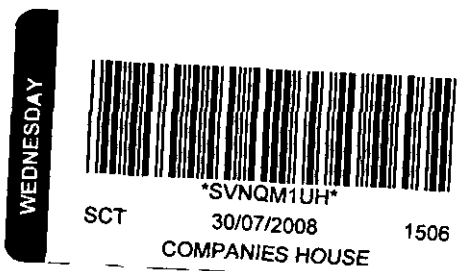


Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Happy Hour School of Motoring Limited



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for the Year Ended 30 September 2007**

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**Company Information
for the Year Ended 30 September 2007**

DIRECTOR

Miss R Farrell

SECRETARY:

Mrs T Farrell

REGISTERED OFFICE

505 Great Western Road
Glasgow
G12 8HN

REGISTERED NUMBER:

SC273713 (Scotland)

ACCOUNTANTS

The Kelvin Partnership C A
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		25,500		27,000
Tangible assets	3		135,441		116,415
			<u>160,941</u>		<u>143,415</u>
CURRENT ASSETS					
Stocks		1,221		1,221	
Debtors		30,883		57,773	
Prepayments and accrued income		448			
Cash at bank and in hand		57,036		66,140	
		<u>89,588</u>		<u>125,134</u>	
CREDITORS					
Amounts falling due within one year		<u>183,841</u>		<u>188,303</u>	
NET CURRENT LIABILITIES			<u>(94,253)</u>		<u>(63,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,688		80,246
CREDITORS					
Amounts falling due after more than one year			<u>30,272</u>		<u>48,708</u>
NET ASSETS			<u>36,416</u>		<u>31,538</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>36,415</u>		<u>31,537</u>
SHAREHOLDERS' FUNDS			<u>36,416</u>		<u>31,538</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 July 2008 and were signed by



Miss R Farrell Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	30,000
AMORTISATION	
At 1 October 2006	3,000
Charge for year	1,500
	4,500
NET BOOK VALUE	
At 30 September 2007	25,500
At 30 September 2006	27,000

Notes to the Abbreviated Accounts continued
for the Year Ended 30 September 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	157,093
Additions	62,879
Disposals	(20,325)
At 30 September 2007	199,647
DEPRECIATION	
At 1 October 2006	40,679
Charge for year	33,689
Eliminated on disposal	(10,162)
At 30 September 2007	64,206
NET BOOK VALUE	
At 30 September 2007	135,441
At 30 September 2006	116,414

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
1	Ordinary		1	1