REGISTERED NUMBER: SC273713 (Scotland)

Unaudited Abbreviated Accounts

for the Period 22 September 2004 to 30 September 2005

for

Happy Hour School of Motoring Limited



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for the Period 22 September 2004 to 30 September 2005

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Company Information
for the Period 22 September 2004 to 30 September 2005

DIRECTOR:	Miss R Farrell
SECRETARY:	Mrs T Farrell
REGISTERED OFFICE:	505 Great Western Road Glasgow G12 8HN
REGISTERED NUMBER:	SC273713 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership C A The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
30 September 2005

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		28,500
Tangible assets	3		129,162
			157,662
CURRENT ASSETS:			
Stocks		1,221	
Debtors		21,412	
Cash at bank and in hand		72,247	
		94,880	
CREDITORS: Amounts falling due within one year		139,345	
NET CURRENT LIABILITIES:			(44,465)
TOTAL ASSETS LESS CURRENT LIABILITIES:			113,197
CREDITORS: Amounts falling due after more than one year			61,557
			£51,640
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			51,639
SHAREHOLDERS' FUNDS:			£51,640

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2005

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:



Miss R Farrell - Director

Approved by the Board on 22 June 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 22 September 2004 to 30 September 2005

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	30,000
At 30 September 2005	30,000
AMORTISATION:	
Charge for period	1,500
At 30 September 2005	1,500
NET BOOK VALUE:	
At 30 September 2005	28,500

Notes to the Abbreviated Accounts
for the Period 22 September 2004 to 30 September 2005

3 **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	188,341
Disposals	(35,738)
At 30 September 2005	152,603
DEPRECIATION:	
Charge for period	23,441
At 30 September 2005	23,441
NET BOOK VALUE:	
At 30 September 2005	129,162

4 **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid

Number	Class	Nominal value:	£
1	Ordinary	£1	1