2Imagine Limited

Abbreviated Accounts

31st March 2012



Company Registration Number SC273703

CARTERS ACCOUNTANTS LLP
Chartered Accountants
58 Bonnygate
Cupar
Fife
KY15 4LD

2Imagine Limited

Abbreviated Accounts

Year Ended 31st March 2012

Contents	Pages
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

2Imagine Limited

Abbreviated Balance Sheet

31st March 2012

	Note	2012 £	£	2011 £
Fixed Assets	2			
Tangible assets			749	1,202
Current Assets				
Debtors		967		12,055
Cash at bank and in hand		1,407		4,588
		2,374		16,643
Creditors: Amounts Falling due Within One Year		3,058		10,240
Net Current (Liabilities)/Assets			(684)	6,403
Total Assets Less Current Liabilities			65	7,605
Capital and Reserves				
Called-up equity share capital	4		2	2
Profit and loss account			63	7,603
Shareholders' Funds			65	7,605

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22nd November 2012, and are signed on their behalf by:

Mr. L. D. Bawden **Mrs L. E. Bawden**

Company Registration Number: SC273703

The notes on pages 2 to 3 form part of these abbreviated accounts.

2Imagine Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Computer Equipment - 3yrs straight line

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2011 and 31st March 2012	1,360
Depreciation	
At 1st April 2011	158
Charge for year	453
At 31st March 2012	611
Net Book Value	
At 31st March 2012	749
At 31st March 2011	1,202

3. Related Party Transactions

Dividends paid to directors during the year amounted to:

	2012	2011
	£	£
Mr. L.D.Bawden	7,500	6,000
Mrs. L.E.Bawden	7,500	6,000

The Company has no ultimate controlling party.
At 31 March 2012, Mr. Leslie and Mrs. Lesley Bawden, directors of the company,were due £967 to the Company (2011 - £79).

During the year to 31 March 2012, the directors paid expenses on behalf of the Company totalling £17,263. The directors withdrew funds from the company of £18,151 leaving a balance due by them to the Company of £967

4. Share Capital

Authorised share capital:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
2 Ordinary shares of £1 each	2	2	2	2