COMPANY REGISTRATION NUMBER: SC273675

Burhani Esolutions Ltd

Unaudited Financial Statements

31 December 2018

Burhani Esolutions Ltd

Financial Statements

Year ended 31 December 2018

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Burhani Esolutions Ltd

Officers and Professional Advisers

Director Mr T A Moiyed

- Director

Registered office	Forth House 28 Rutland Square Edinburgh Scotland EH1 2BW
Accountants	Sterling Finance [UK] Limited Chartered Certified Accountants Westbourne House 159 Oldham Road Ashton Under Lyne Lancashire United Kingdom OL7 9AR

Burhani Esolutions Ltd

Director's Report

Year ended 31 December 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2018 .

Director

The director who served the company during the year was as follows:

Mr T A Moiyed

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4 December 2019 and signed on behalf of the board by:

Mr T A Moiyed

Director Company Secretary

Registered office:

Forth House

28 Rutland Square

Edinburgh

Scotland

EH1 2BW

Burhani Esolutions Ltd

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Burhani Esolutions Ltd

Year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burhani Esolutions Ltd for the year ended 31 December 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the director of Burhani Esolutions Ltd in accordance with the terms of our engagement letter dated 10 July 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Burhani Esolutions Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burhani Esolutions Ltd and its director for our work or for this report.

It is your duty to ensure that Burhani Esolutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burhani Esolutions Ltd. You consider that Burhani Esolutions Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Burhani Esolutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Finance [UK] Limited Chartered Certified Accountants
Westbourne House 159 Oldham Road Ashton Under Lyne Lancashire United Kingdom OL7 9AR
4 December 2019

Burhani Esolutions Ltd

Statement of Income and Retained Earnings

Year ended 31 December 2018

	Note	2018	2017
		£	£
Turnover		**115,709**	142,670
Cost of sales		**80,779**	110,612
Gross profit		**34,930**	32,058
Administrative expenses		**26,215**	24,934
Operating profit		**8,715**	7,124
Interest payable and similar expenses	3	**595**	–
Profit before taxation		**8,120**	7,124
Tax on profit		**(13,628)**	1,371
Profit for the financial year and total comprehensive income		**21,748**	5,753
Retained earnings at the start of the year		**15,683**	9,930
Retained earnings at the end of the year		**37,431**	15,683

All the activities of the company are from continuing operations.

Burhani Esolutions Ltd

Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
Fixed assets				
Investments	5		**45,200**	–
Current assets				
Debtors	6	**1,198**		46,398
Cash at bank and in hand		**38,322**		5,267
		39,520		51,665
Creditors: amounts falling due within one year	7	**18,250**		11,398
Net current assets			**21,270**	40,267
Total assets less current liabilities			**66,470**	40,267
Creditors: amounts falling due after more than one year	8		**16,708**	12,253
Net assets			**49,762**	28,014
Capital and reserves				
Called up share capital			**1,714**	1,714
Share premium account			**10,617**	10,617
Profit and loss account			**37,431**	15,683
Shareholders funds			**49,762**	28,014

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Burhani Esolutions Ltd

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 4 December 2019 , and are signed on behalf of the board by:

Mr T A Moiyed

Director

Company registration number: SC273675

Burhani Esolutions Ltd

Accounting Policies

Year ended 31 December 2018

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipments	-	20% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Burhani Esolutions Ltd

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Forth House, 28 Rutland Square, Edinburgh, EH1 2BW, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Interest payable and similar expenses

	2018	2017
	£	£
Interest on banks loans and overdrafts	**595**	–

4. Tangible assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 January 2018 and 31 December 2018	555	3,655	**4,210**
Depreciation			
At 1 January 2018 and 31 December 2018	555	3,655	**4,210**
Carrying amount			
At 31 December 2018	–	–	**–**
At 31 December 2017	–	–	**–**

5. Investments

	Shares in participating interests
	£
Cost	
At 1 January 2018	**–**
Additions	**45,200**
At 31 December 2018	**45,200**
Impairment	
At 1 January 2018 and 31 December 2018	**–**
Carrying amount	
At 31 December 2018	**45,200**
At 31 December 2017	–

6. Debtors

	2018	2017
	£	£
Other debtors	**1,198**	46,398

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	**1,542**	1,373
Social security and other taxes	**16,708**	10,025
	18,250	11,398

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	**16,708**	12,253

9. Financial instruments at fair value

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction cost. Subsequent to initial recognition they are measured at amortised cost using the effective interest method less any impairment losses in the case if trade debtors. if the arrangement constitutes a financial transaction, for example if the payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market ate of instrument for a similar debt instrument.

10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2018	2017
	£	£
Mr T A Moiyed	(**16,708**)	(12,253)

11. Related party transactions

The company was under the control of Mrs M Moiyed throughout the current and previous year. Mrs M Moiyed is the managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.