REGISTERED NUMBER: SC273668 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Garioch Glazing Limited

Garioch Glazing Limited (Registered number: SC273668)

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for the Year Ended 31 March 2014

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Garioch Glazing Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	N Robertson Mrs S Robertson
SECRETARY:	Mrs S Robertson
REGISTERED OFFICE:	55-57 West High Street INVERURIE AB51 3QQ
REGISTERED NUMBER:	SC273668 (Scotland)
ACCOUNTANTS:	Atholl Scott 55-57 West High Street INVERURIE AB51 3QQ

Garioch Glazing Limited (Registered number: SC273668)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		231,900		309,200
Tangible assets	3		154,006		542,844
			385,906		852,044
CURRENT ASSETS					
Stocks		93,171		83,447	
Debtors		253,992		228,118	
Cash at bank and in hand		295,448		318,876	
		642,611		630,441	
CREDITORS					
Amounts falling due within one year		740,931		1,376,297	
NET CURRENT LIABILITIES			(98,320)		(745,856)
TOTAL ASSETS LESS CURRENT LIABILITIES			287,586		106,188
PROVISIONS FOR LIABILITIES			25,451		35,782
NET ASSETS			262,135		70,406
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			262,035		70,306
SHAREHOLDERS' FUNDS			262,135		70,406

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

Mrs S Robertson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	773,000
AMORTISATION	
At 1 April 2013	463,800
Amortisation for year	77,300
At 31 March 2014	541,100
NET BOOK VALUE	
At 31 March 2014	231,900
At 31 March 2013	309,200

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	719,498
Additions	183,333
Disposals	(536,671)
At 31 March 2014	366,160
DEPRECIATION	
At 1 April 2013	176,654
Charge for year	41,854
Eliminated on disposal	(6,354)
At 31 March 2014	212,154
NET BOOK VALUE	
At 31 March 2014	154,006
At 31 March 2013	542,844

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

Report of the Accountants to the Directors of Garioch Glazing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
55-57 West High Street
INVERURIE
AB51 3QQ

22 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.