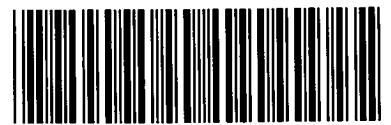


HAPPYSMILE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2016

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

WEDNESDAY



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COMPANIES HOUSE

HAPPYSMILE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

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HAPPYSMILE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		45,600	57,600
Tangible assets		<u>1,337</u>	<u>-</u>
		<u>46,937</u>	<u>57,600</u>
CURRENT ASSETS			
Stocks		900	900
Debtors		43,741	29,960
Cash at bank and in hand		<u>3,189</u>	<u>887</u>
		47,830	31,747
CREDITORS: Amounts falling due within one year		<u>159,322</u>	<u>175,551</u>
NET CURRENT LIABILITIES		(111,492)	(143,804)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(64,555)</u>	<u>(86,204)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>(64,557)</u>	<u>(86,206)</u>
DEFICIT		<u>(64,555)</u>	<u>(86,204)</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

X These abbreviated accounts were approved and signed by the director and authorised for issue on

7/5/16



X
Mr S Cantle
Director

Company Registration Number: SC273630

The notes on pages 2 to 3 form part of these abbreviated accounts.

HAPPYSMILE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight line over 15 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10% straight line
Equipment	-	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

HAPPYSMILE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Going concern

The company has a net asset deficiency of £64,555. The company is dependent on the continued financial support of the director, S Cattle. The director will continue to provide support; on this basis it is appropriate to prepare the accounts on a going concern basis.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2015	180,000	20,175	200,175
Additions	—	1,619	1,619
At 31st March 2016	<u>180,000</u>	<u>21,794</u>	<u>201,794</u>
DEPRECIATION			
At 1st April 2015	122,400	20,175	142,575
Charge for year	12,000	282	12,282
At 31st March 2016	<u>134,400</u>	<u>20,457</u>	<u>154,857</u>
NET BOOK VALUE			
At 31st March 2016	<u>45,600</u>	<u>1,337</u>	<u>46,937</u>
At 31st March 2015	<u>57,600</u>	<u>—</u>	<u>57,600</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>