Registered Number SC273620

STRATHEARN TYRES LIMITED

Abbreviated Accounts

31 August 2015

STRATHEARN TYRES LIMITED **Registered Number SC273620**

Balance Sheet as at 31 August 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			182,002		213,924
			182,002		213,924
Current assets					
Stocks		120,000		120,000	
Debtors		42,520		49,318	
Cash at bank and in hand		99,992		112,419	
Total current assets		262,512		281,737	
Creditors: amounts falling due within one year		(57,388)		(88,529)	
Net current assets (liabilities)			205,124		193,208
Total assets less current liabilities			387,126		407,132
Creditors: amounts falling due after more than one year	3		(37,300)		(42,812)
Total net assets (liabilities)			349,826		364,320
Capital and reserves					

Called up share capital	4	4	4
Other reserves		(6,228)	0
Profit and loss account		356,050	364,316
Shareholders funds		349,826	364,320

a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2016

And signed on their behalf by:
Mr. J. Williamson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**

At 01 September 2014	278,377	278,377
Additions	45,512	45,512
Disposals	(85,031)	(85,031)
At 31 August 2015	238,858	238,858
Depreciation		
At 01 September 2014	64,453	64,453
Charge for year	13,661	13,661
On disposals	(21,258)	(21,258)
At 31 August 2015	56,856	56,856
Net Book Value		
At 31 August 2015	182,002	182,002
At 31 August 2014	213,924	213,924

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
4 Ordinary of £1 each	4	4