Registered Number:SC273612

Scotland

# Cockburn Properties Limited

## Unaudited Financial Statements

For the year ended 30 September 2017

Cockburn Properties Limited

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For the year ended 30 September 2017


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# Statement of Financial Position
## As at 30 September 2017

| | Notes | 2017 £ | 2016 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Property, plant and equipment | 2 | 59,500 | 59,500 |
| | | **59,500** | **59,500** |
| **Current assets** | | | |
| Cash and cash equivalents | | 993 | 36 |
| | | **993** | **36** |
| **Trade and other payables: amounts falling due within one year** | 3 | (1,337) | (1,063) |
| **Net current liabilities** | | **(344)** | **(1,027)** |
| **Total assets less current liabilities** | | **59,156** | **58,473** |
| **Trade and other payables: amounts falling due after more than one year** | 4 | (31,456) | (34,367) |
| **Net assets** | | **27,700** | **24,106** |
| **Capital and reserves** | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 27,698 | 24,104 |
| **Shareholders' funds** | | **27,700** | **24,106** |

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 June 2018 and were signed by:

Mrs Catherine Cockburn Director

Victoria Cockburn Director

The notes form part of these financial statements

# Cockburn Properties Limited

## Notes to the Financial Statements
## For the year ended 30 September 2017

**Statutory Information**

Cockburn Properties Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC273612.

Registered address:
202 Stirling Road
Larbert
Falkirk
FK5 3NJ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents receivable.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company"s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**2. Property, plant and equipment**

| | **Land and buildings** |
|---|---|
| **Cost or valuation** | **£** |
| At 01 October 2016 | 59,500 |
| At 30 September 2017 | **59,500** |
| **Net book value** | |
| At 30 September 2017 | **59,500** |
| At 30 September 2016 | **59,500** |

The property value shown in the balance sheet has been reviewed by the directors and in their opinion is shown at fair value

**3. Trade and other payables: amounts falling due within one year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 1 |
| Taxation and social security | 870 | 840 |
| Other creditors | 467 | 222 |
| | **1,337** | **1,063** |

**4. Trade and other payables: amounts falling due after more than one year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Other creditors | 31,456 | 34,367 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.