Registered Number: SC273612

Scotland

Cockburn Properties Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

Cockburn Properties Limited
Contents Page
For the year ended 30 September 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Registered Number :SC273612

Cockburn Properties Limited
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	59,500	59,500
		59,500	**59,500**
Current assets			
Cash at bank and in hand		36	399
		36	**399**
Creditors: amounts falling due within one year		(1,063)	(1,068)
Net current liabilities		**(1,027)**	**(669)**
Total assets less current liabilities		**58,473**	**58,831**
Creditors: amounts falling due after more than one ye ar		(34,367)	(18,082)
Net assets		**24,106**	**40,749**
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,104	40,747
Shareholders funds		**24,106**	**40,749**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs Catherine Cockburn Director

Victoria Cockburn Director

Date approved by the board: 27 June 2017

Cockburn Properties Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents rents receivable.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 October 2015	59,500
At 30 September 2016	**59,500**
Net book values	
At 30 September 2016	**59,500**
At 30 September 2015	**59,500**

3 Share capital

Allotted called up and fully paid	2016	2015
	£	£
2 Class A shares of £1.00 each	2	2
	2	**2**

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