Company Registration No. SC273607 (Scotland)

STYLISH DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

MONDAY

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SCT 30/09/2013 #193

COMPANIES HOUSE

STYLISH DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STYLISH DEVELOPMENTS LIMITED

In accordance with the engagement letter dated 23 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Stylish Developments Limited for the year ended 31 December 2012, set out on pages 2 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McFadden Associates Ltd

McFadden Associates Limited

26 September 2013

Accountants

19 Rutland Square
Edinburgh
EH1 2BB

STYLISH DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		-		9,941	
Cash at bank and in hand		1,013		-	
		1,013		9,941	
Creditors: amounts falling due within one year		(7,121)		(24,044)	
Total assets less current liabilities			(6,108)		(14,103)
Creditors: amounts falling due after more than one year			(9,228)		-
			(15,336)		(14,103)
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			(16,336)		(15,103)
Shareholders' funds			(15,336)		(14,103)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilitiesfor complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2013

Jennifer Sykes
Director

Company Registration No. SC273607

STYLISH DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end the company's liabilities exceeded its net assets by £15,336. Included in current liabilities is a directors' loan of £2,998. Included in long term liabilities is bank loan of £9,228 and the company has an overdraft facility up to £4,500 from June 2012.

On the basis that the bank will continue to support the company at this level the directors believe that the company can operate within this facility for the next 12 months and so consider it appropriate to prepare accounts on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

2 Share capital	**2012**	**2011**
	£	**£**
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000