Company Registration No. SC273595 (Scotland)

R D IMPORTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

R D IMPORTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

R D IMPORTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		6,438		8,053
Investments	2		121,193		9,929
			127,631		17,982
Current assets					
Stocks		203,000		236,301	
Debtors		194,709		215,220	
Cash at bank and in hand		46,168		42,488	
		443,877		494,009	
Creditors: amounts falling due within one year		(357,100)		(271,396)	
Net current assets			86,777		222,613
Total assets less current liabilities			214,408		240,595
Provisions for liabilities			(1,287)		(1,611)
			213,121		238,984
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			213,119		238,982
Shareholders' funds			213,121		238,984

R D IMPORTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 June 2013

Stephen E Davidson

Director

Company Registration No. SC273595

R D IMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	25% per annum reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2011	14,624	9,929	24,553
Additions	-	111,264	111,264
At 30 September 2012	14,624	121,193	135,817
Depreciation			
At 1 October 2011	6,571	-	6,571
Charge for the year	1,615	-	1,615
At 30 September 2012	8,186	-	8,186
Net book value			
At 30 September 2012	6,438	121,193	127,631
At 30 September 2011	8,053	9,929	17,982

The value of investments has been stated at cost which may not reflect the ultimate realisation value.

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

4 **Related party relationships and transactions**

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Stephen E Davidson						
Loan to director	-	16,953	66,827	-	(17,000)	66,780
		16,953	66,827	-	(17,000)	66,780

The directors loan account balance of £66,780 has been cleared within nine months of the company year end.

Other transactions

During the year the company wrote off £30,051 due from Ok-Go Digital.com.au, an Australian company in which Stephen E Davidson is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.