REGISTRARS COPY

REGISTERED NUMBER: SC273552

HPI (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2007

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

THURSDAY
S7221UHF
SCT 08/11/2007 750
COMPANIES HOUSE

HPI (MIDLANDS) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

HPI (MIDLANDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2007

DIRECTORS:	J L Silvester L McLaughlin
SECRETARY:	L McLaughlin
REGISTERED OFFICE:	2 Duke Street Paisley Renfrewshire PA2 6RF
REGISTERED NUMBER:	SC273552
ACCOUNTANTS.	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA

HPI (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2007

		2007 £	2006 £
CURRENT ASSETS			
Debtors		1	1
Cash at bank		2,062	2,062
		2,063	2,063
CREDITORS			
Amounts falling due within one year		2,062	2,062
NET CURRENT ASSETS		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		1	1
CAPITAL AND RESERVES			
Called up share capital	2	1	1
SHAREHOLDERS' FUNDS		1	1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15th October 2007 and were signed on its behalf by

J L Silvester Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the current year and previous year

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1

3 *ULTIMATE PARENT COMPANY*

The company is a wholly owned subsidiary of HPI (Scotland) Limited, a company registered in Scotland

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF HPI (MIDLANDS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

15th October 2007